

ALL STREET: THE BLUEPRINT



1. INTRODUCTION

This document is a Blueprint for **All Street; The home of the world's most democratic and inclusive financial system.**

It is designed to showcase the foundations that Common Wealth have laid over the last two years. This white paper is a living, breathing document that will evolve over the coming years as the vision and roadmap is implemented and as our community (All Street) first shares in, and then takes full ownership of the platform. The design choices made have been engineered for maximum flexibility to ensure they can be tested and validated in order to build a protocol **that truly answers the question that is central to our existence...**

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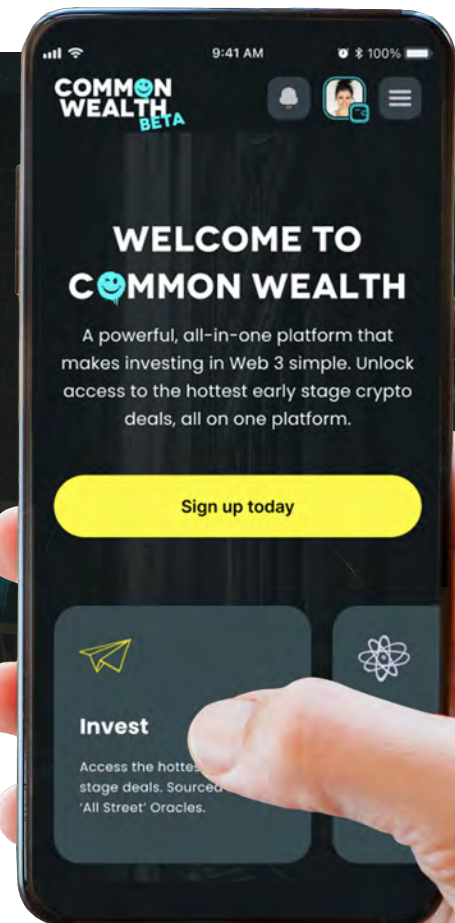
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"What if retail investors were included in the same private, early-stage crypto deals as traditional venture capitalists?"



Creating a technology stack, a user experience and an economic model that brings this vision alive will not be without challenges. What you see below is the foundation, design philosophy, and a loud, public statement of intent for you to examine, question and contribute to. **This white paper is an invitation to each and every one of you to come on this journey with All Street's core contributors and earliest supporters.**

Our success is predicated on your active participation, your critique and your ideas. We do not underestimate the task at hand. If we are successful, **together we will have paved the way for a fairer, more equitable investment model.**



2. ALL STREET MANIFESTO

On All Street we believe in a world where everyone has access to the same investment opportunities. For too long, the playing field has been unequal, skewed to further the interests (and deepen the pockets) of a small, exclusive community of those in the know.

By using technology that is more equitable by design, Common Wealth (CW) proposes a radical overhaul of the old ways of doing things. We propel society forward when we embrace innovation, when we question the status quo, and when we have the courage to act.

Nothing changes if nothing changes.

CW is an early stage investment system for everyone – creating an all-access pass for retail investors to take control of their financial future. **CW is disrupting, scaling and optimising the traditional venture capital investment model** using Web3 principles and technology.

By opening up access to the 99%, CW incentivises crowd-sourced wisdom and enables better standards of investment and education at scale. CW prioritises the highest levels of integrity and due diligence in order to verify the trust, reliability, and security of the platform and all projects.

In order to create a more democratic financial system CW takes a first principles approach, designing and implementing innovative solutions from the ground up. It isn't easy, there are many unknowns but one thing is clear: **we must.**

CW set about designing a revolutionary economy, made possible by combining sound economic principles with the immense power of Web 3 technology. **What has emerged is a truly circular protocol where all value accrues to the protocol and is redistributed to the community.** Common Wealth removes the limits of what has become an antiquated, centralised VC model.

On "All Street", every investor shares in the wealth proportionally. Whether you are new to investing or a well seasoned member of the crypto community – Common Wealth is for everyone.

Whether you just want access to early stage deal flow or you want to vote on Common Wealth governance issues : your contribution will never go unrecognised. We are more than the sum of our parts. **Join us.**

Welcome to All Street.

app.joincommonwealth.xyz



3. INVESTMENT

A16Z, Sequoia Capital, and Fenbushi Capital share one thing in common – they had the rare opportunity to invest in Coinbase, Binance, and Ethereum in their earliest days. Common Wealth gives that same **early-stage access to the next generation of Web 3 start up successes**, giving everyone a chance to participate.

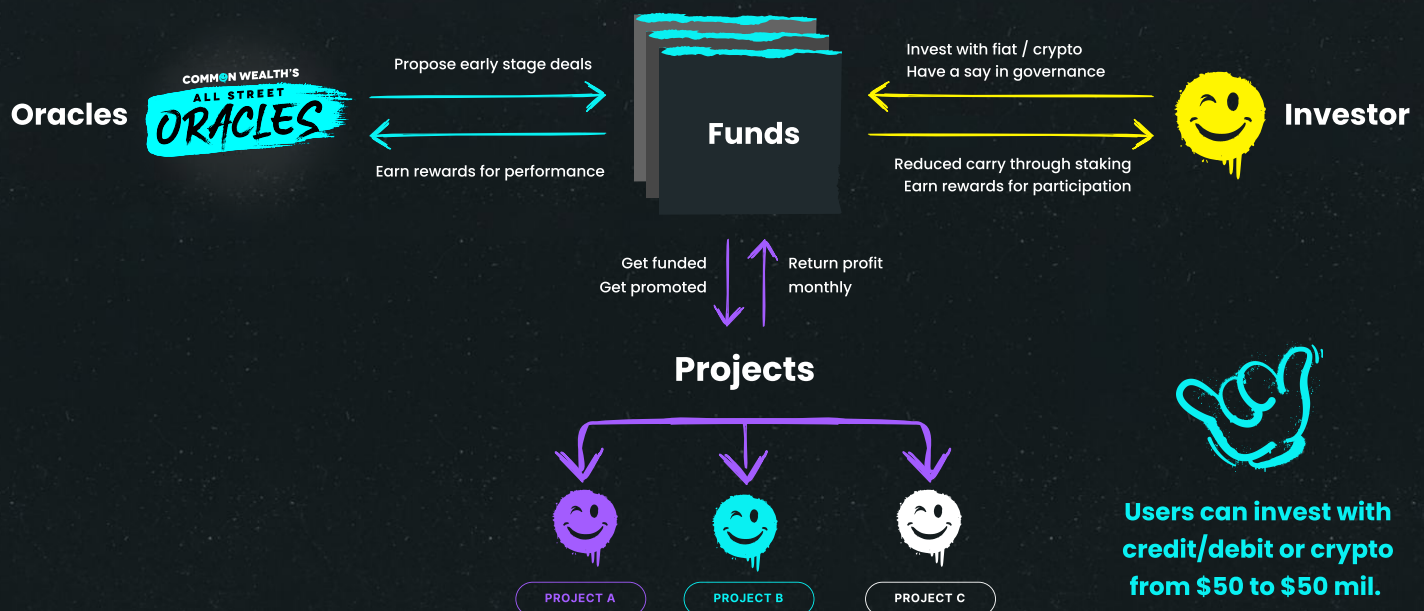
Common Wealth is for two kinds of investors:

Casual Investor	Community member
Invests using credit or debit card only	Invests using cryptocurrency
Only stakes \$WLTH to reduce royalties	Stakes to govern, active in community forums, participates in rewards programs
Casual participation	Dedicated, involved, engaged

How does Common Wealth work?

Common Wealth is a funds-based community investment protocol. Each fund has an investment thesis and rationale. This way investors get exposure to a diverse range of assets and opportunities, maximising any potential returns and spreading risk exposure. **The 'All Street' Oracles refer projects to invest – vetted, early stage deal-flow from top industry figures to each fund.** Every time a project is referred it has been invested into by at least one of the Oracles. Core contributors work on the design of the CW protocol.

Each fund, project and team are detailed on the platform so investors can do their own research ("DYOR") and participate in an industry-leading due diligence framework via Oracle AMAs, proposal workshops, analysis and reports. **Community investors vote on which projects get invested in**, their respective voting power is proportionate to their investment in the fund. Users can invest with credit/debit or crypto from \$20 upwards.



Common Wealth is a community-operated project where you can earn rewards for participating in community ownership and operations, promoting the projects you believe in, earning as you learn about early stage investing, venture capital and blockchain fundamentals.

Security and a premium user-first experience is key to the protocol and is delivered via a state of the art mobile-first, technology stack.

As the projects launch and tokens begin vesting, the Common Wealth protocol harvests the tokens, sells them and returns the profit to investors minus any royalty fees. Common Wealth royalty fees range from 10% to 40% and can be reduced by staking the \$WLTH token for a period of time. Payments made in association with the Common Wealth fees are **intellectual property royalty payments**.

Fund types

All investment funds are non-custodial smart contracts, which means that **no central entity ever takes custody of the assets**. The entire system is designed as **permissionless and non-custodial**, made possible by the Web 3 components of the technology stack.

Investors can get exposure to a diverse range of funds - **themed funds, evergreen (fund of funds), a community fund** - with more fund types and mechanics possible under several possible roadmap iterations.

Fund type	Investment source	Description
Themed Funds - Capped	User-funded	Themed, capped funds (e.g. metaverse, infrastructure or distressed asset funds)
Themed Funds - Perpetual	Investor-funded	Themed, perpetual funds (e.g. metaverse, infrastructure or distressed asset funds)
Free fund / Priceless Funds	Project-funded	Capped funds; promotional; vehicle for Common Wealth; winners awarded Slices
Evergreen Fund	Investor-funded	A fund of funds - takes 10% allocation in all other paid CW funds; allows casual investors to gain exposure to diverse range of assets
Evergreen Fund	Investor-funded	Funded by platform transaction fees, with all fund profits distributed back to \$WLTH holders



THE BEST DEALS IN WEB3

How Funds Work

1. Fund Creation:

A process of co-creation between the members of All Street at their own initiative will inspire new Funds. For a Fund to become available on the platform, a majority of token holders will need to approve.

2. Funding:

Investors use USDC directly or convert fiat to USDC via the available on-ramp (Know Your Customer (KYC) verification process may be required for fiat onramps). Upon investment, a "Slice" (fund NFT) representing the investment share is minted and transferred directly to the users wallet. Slices can be fractionalised, transferred or traded at any time.

3. Project Sourcing:

Common Wealth's 'All Street Oracles' refer early-stage investment opportunities to the funds on the platform that they or their respective companies have already vetted and invested into. As the name implies, the All Street Oracles are connectors of information between parts of the system.

4. Due Diligence, Community Input & Vote:

The Common Wealth community will be given the opportunity to conduct their own due diligence and express their preferences for projects to be included in the investment funds. A community vote (between co-investors) will be initiated, and following a successful completion, the project will either be included in one of the existing themed funds, or a new fund might be created.

6. Deployment:

Once the capital raise period concludes and the fund investment cap has been reached, the capital deployment period starts, with USDC transferred to the project in exchange for future token allocation.

7. Token Liquidation:

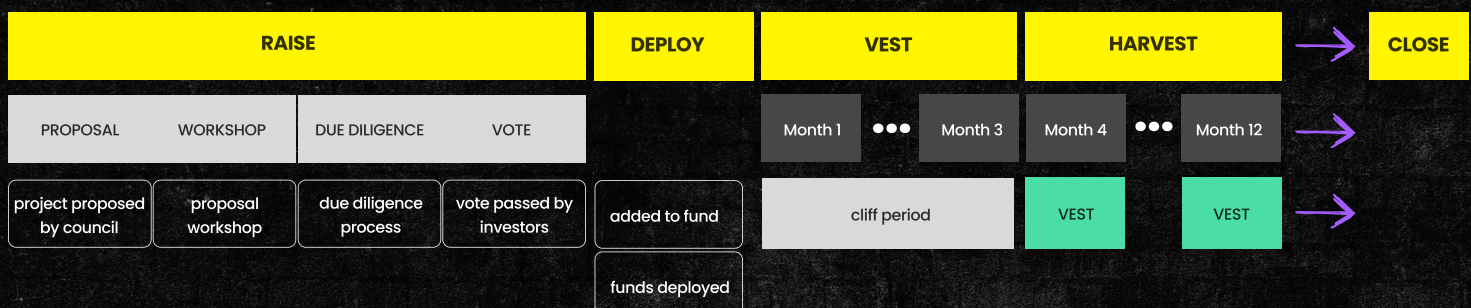
Based upon the agreed vesting schedule, an advanced token selling algorithm will be used to liquidate the project tokens into volume on the open market without impacting the tokens price.

8. Protocol Royalty Fee:

A 10% intellectual property royalty fee is charged on the invested capital and goes to a wallet that pays for maintenance and development of the protocol. This fee will be reimbursed back to the user/investor once the investment fund breaks even.

9. Profit Distribution:

- Proceeds from the token liquidation are held in a smart contract until all of the current vested tokens are sold.
- Once the fund breaks even (including repayment of the initial platform royalty), the profit distribution begins.
- USDC temporarily held in the smart contract is allocated to slice holders after calculating the royalty fee, which ranges from 40% to 10% based upon the amount of \$WLTH tokens staked during either the capital raise period or the capital deployment period.



The All Street Oracles and Projects

Promising projects are recommended for inclusion in the paid, open funds by the 'All Street' Oracles. **These are projects the Oracles have invested in themselves.** Further Oracle signalling will be made possible prior to a decision being taken. Projects intended for the Community Fund can be recommended by the top 50 stakers on the platform.

Scaling Due Diligence

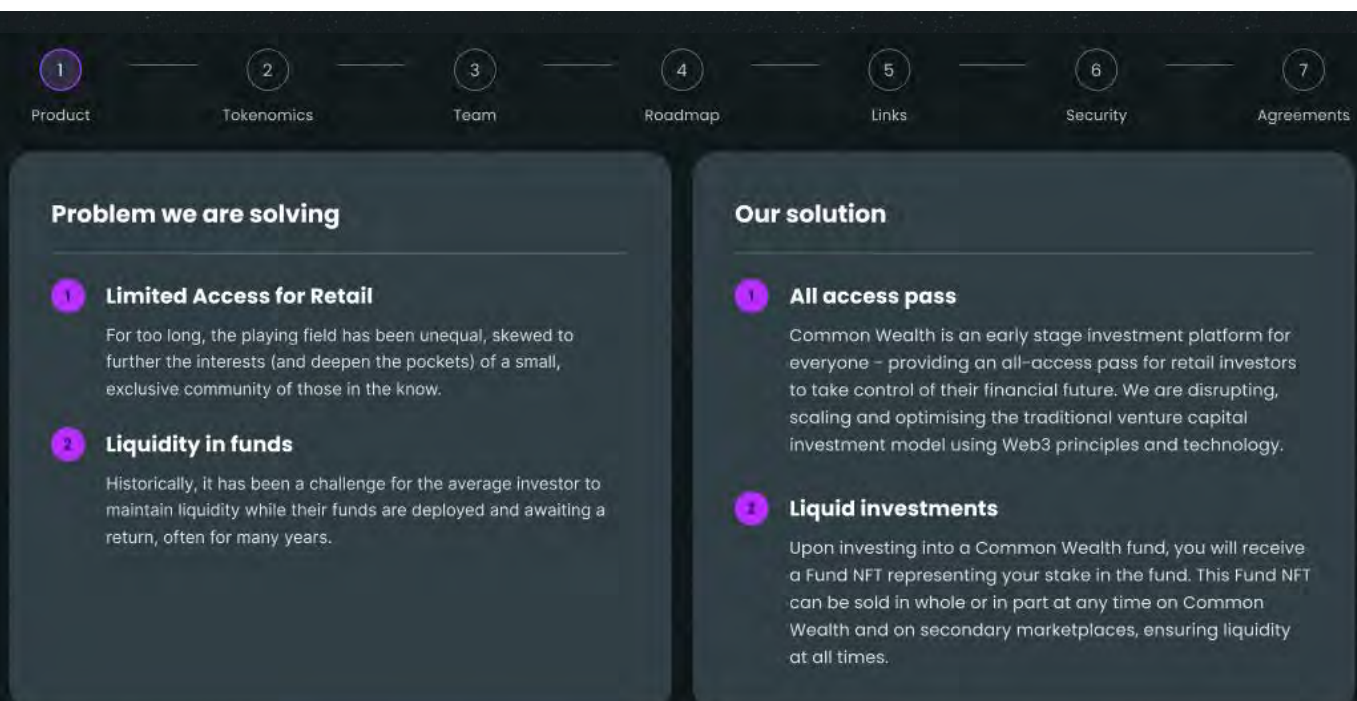
"Do your own research" aka: "DYOR" is a frequently heard mantra in blockchain circles when it comes to cryptocurrency investments. What does DYOR mean in the context of carrying out due diligence for a prospective investment?

The core contributors to Common Wealth have **decades of experience in investing**; from angel investment, to full venture capitalists, to corporate merger and acquisitions.

A retail investor new to crypto is likely to have a very different appetite for risk than the Oracles, for example. What does that mean in the context of Common Wealth's funds and the diverse audience we are sure to have? Will fund members assess projects for implementation risk and viable tokenomics in the same way? Will we have the same expectations in considering the return on investments (ROI)?

Key questions for us all to answer in the coming months and years are:

- How does the project harness the collective intelligence of the Oracles, the core contributors, and the wider Common Wealth community of users?
- How much due diligence should we do on each project? A little? A lot? None?!
- Do projects intended for the community fund deserve a lower standard of research and diligence than the projects intended for the capped and perpetual paid funds?
- What of the potential gulf between an VC or Oracles level of acceptable risk versus a retail investor with perhaps only a little disposable income to invest?
- What will the risk indicators and metrics for success be?



For now, Common Wealth is launching with a baseline due diligence process that is both comprehensive and flexible enough to suit most risk profiles. It will be up to you, the community, to decide if this is effective enough to suit the typical Common Wealth user.

In addition to the Oracle referring the project, to other soft signalling, there should be workshops with the Oracles, community and potentially even the projects themselves before the community vote is held.

All the while, the team, the community and the projects themselves can **use the Common Wealth app to showcase the project's promise, its technical, economic, team and investor data** to allow Common Wealth users carry out their own due diligence.

Allocations in Funds

The goal has always been early stage access for all. Initially, **all funds will have a 2% cap per investor per fund** – but as the raise duration ages the cap per investor may be raised or removed at the community's discretion.

Also, don't forget the Evergreen Fund! As a perpetual fund-of-funds, the Evergreen Fund takes a 10% allocation in each paid fund. This means anyone can access the Common Wealth funds any time **by investing in a Slice of the Evergreen Fund.**

Fractional Fund NFTs (your Slice of the Pie ;)

Historically, it has been a challenge for the average investor to maintain liquidity while their funds are deployed and awaiting a return, often for many years. **Not any longer.**

Upon investing into a fund, investors receive a 'Slice' of that fund as a non-fungible token (NFT) representing their stake in the fund and their ownership. This 'Slice' can be sold in whole or in part at any time on Common Wealth and on secondary marketplaces, ensuring **a mechanism for liquidity at all times.**

- An investor can choose to list their Fund NFT for sale on the platform or on an external NFT marketplace.
- An investor may choose to split their Fund NFTs into two or more parts, fractionalizing their original investment. They may then choose to sell one or more of those parts and retain the remainder themselves.



WATCH THE 1 MIN SLICE VIDEO

All royalty fees (6.5%) resulting from both Genesis and Slice NFT sales go directly to the Community Fund.

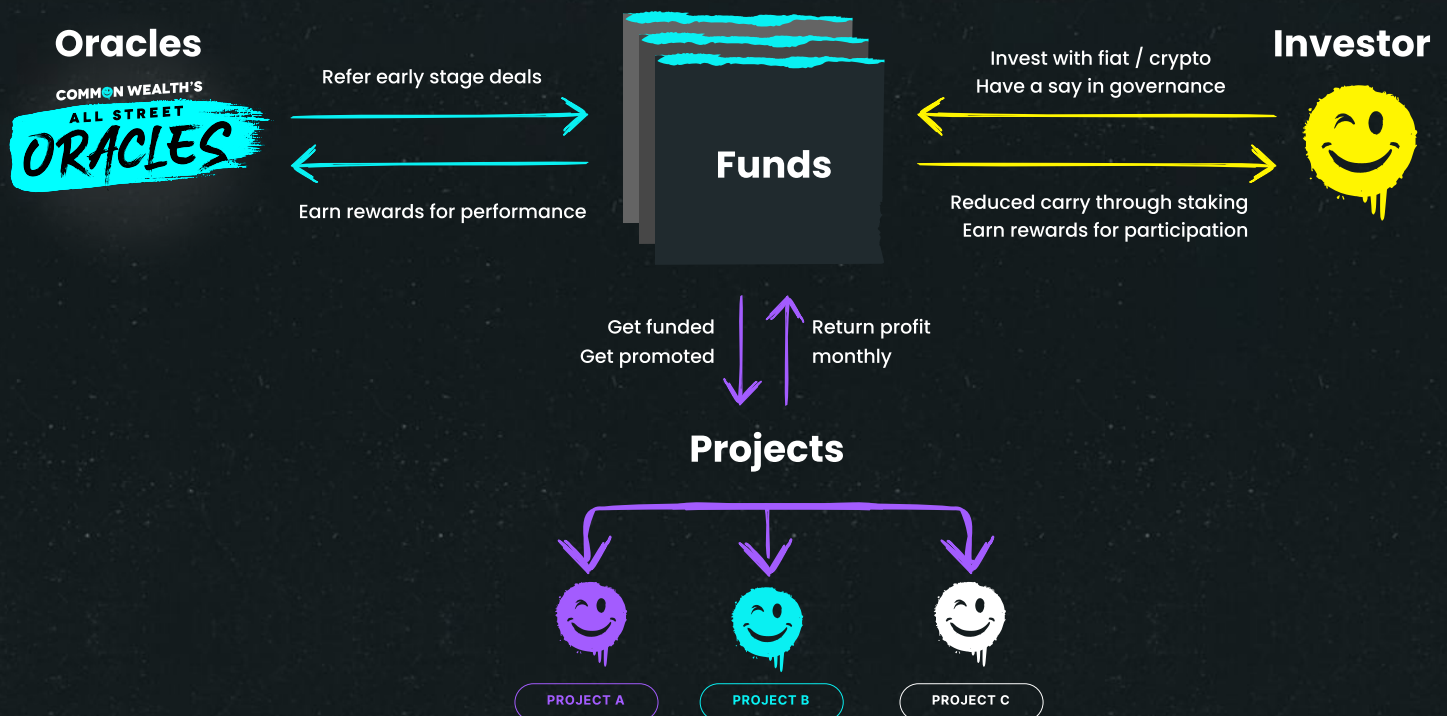
All profits returned by the fund are paid out proportionally to investors based on the relative size of their 'Slice' of the fund.

Royalty Fees

Instead of the traditional (and lucrative!) venture capital fee structure of a 2% management fee per year and a 20% fee on the investment profits, Common Wealth offers a fairer model:

- Protocol royalties – 2% intellectual property royalty per year, capped at 5 years; collected at the time of investment and repaid to investor at breakeven.
- Profit-based royalties – a baseline royalty of 40% on investment profits that can be reduced to 10% via staking \$WLTH for a period of time.

How funds work



Staking for Reduced Fees

Investors who hold \$WLTH tokens may choose to lock up those tokens for a period of time and in return will receive a discount on any carry fees due on their investment profits.

The objective in designing this mechanism, regardless of whether they invest \$100 or \$100,000, is to obtain a discount on their stake that is proportional to the size of their investment.

How to Stake

To reduce the standard profit royalty fee from 40% to 10%, investors must stake an amount equivalent to 50% of their initial total investment in the fund using \$WLTH tokens. For instance, if an investor puts \$100,000 (USDC) into the fund, they need to stake \$50,000 worth of WLTH tokens to receive the maximum discount.

This rule explained above is based on a 1 year period of staking as a default example:

Invested amount (USDC)	Staked amount (WLTH)	Duration	Reduce Carry Fee to 10%
\$1,000	\$500 USDC of WLTH	1 yr	Maximum Fee Reduction
\$100,000	\$50,000 USDC of WLTH	1 yr	Maximum Fee Reduction

When to Stake

You may choose between 1, 2, 3 or 4 years as your staking duration, each of which determines the amount of tokens required to achieve a desired reduction in royalty fees:

Duration	USD Equivalent required	Ratio	\$USD	Ratio - Total USD required
1 Year	50.00% of Initial Investment	0.5 : 1	\$50,000	0.5 : 1 (\$50,000 USDC of WLTH)
2 Years	37.50% of Initial Investment	0.375 : 1	\$37,500	0.375 : 1 (\$37,500 USDC of WLTH)
3 Years	31.25% of Initial Investment	0.3125 : 1	\$31,250	0.3125 : 1 (\$31,250 USDC of WLTH)
4 Years	25.00% of Initial Investment	0.25 : 1	\$25,000	0.25 : 1 (\$25,000 USDC of WLTH)

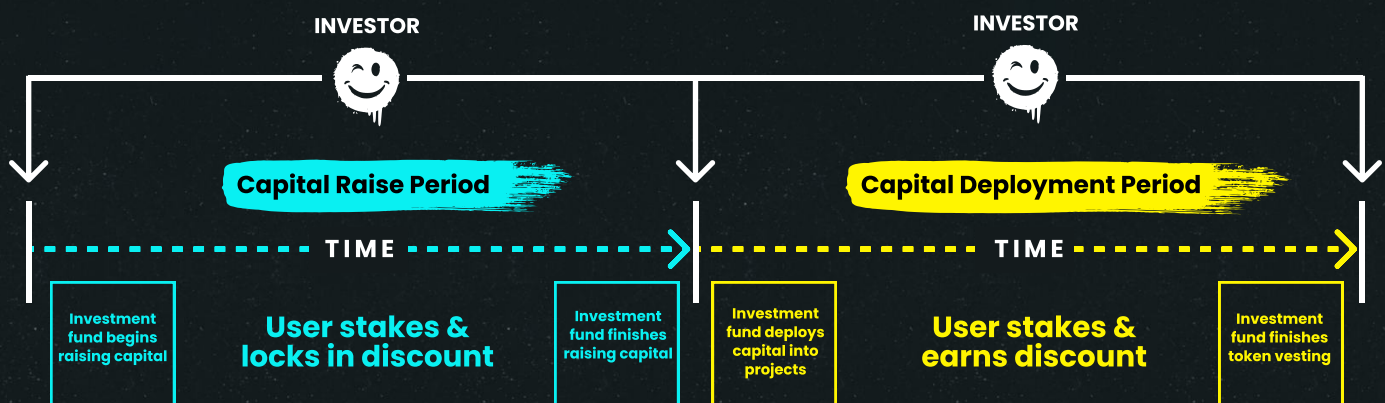


Capital raise period and deployment period explainer

The period in which the investor decides to stake their WLTH tokens will influence the speed at which they can achieve the maximum royalty fee reduction relative to their investment size.

There are 2 periods in which an investor can stake WLTH tokens for discount:

1. Capital Raise Period (CRP)
2. Capital Deployment Period (CDP)



Capital Raise Period (CRP)

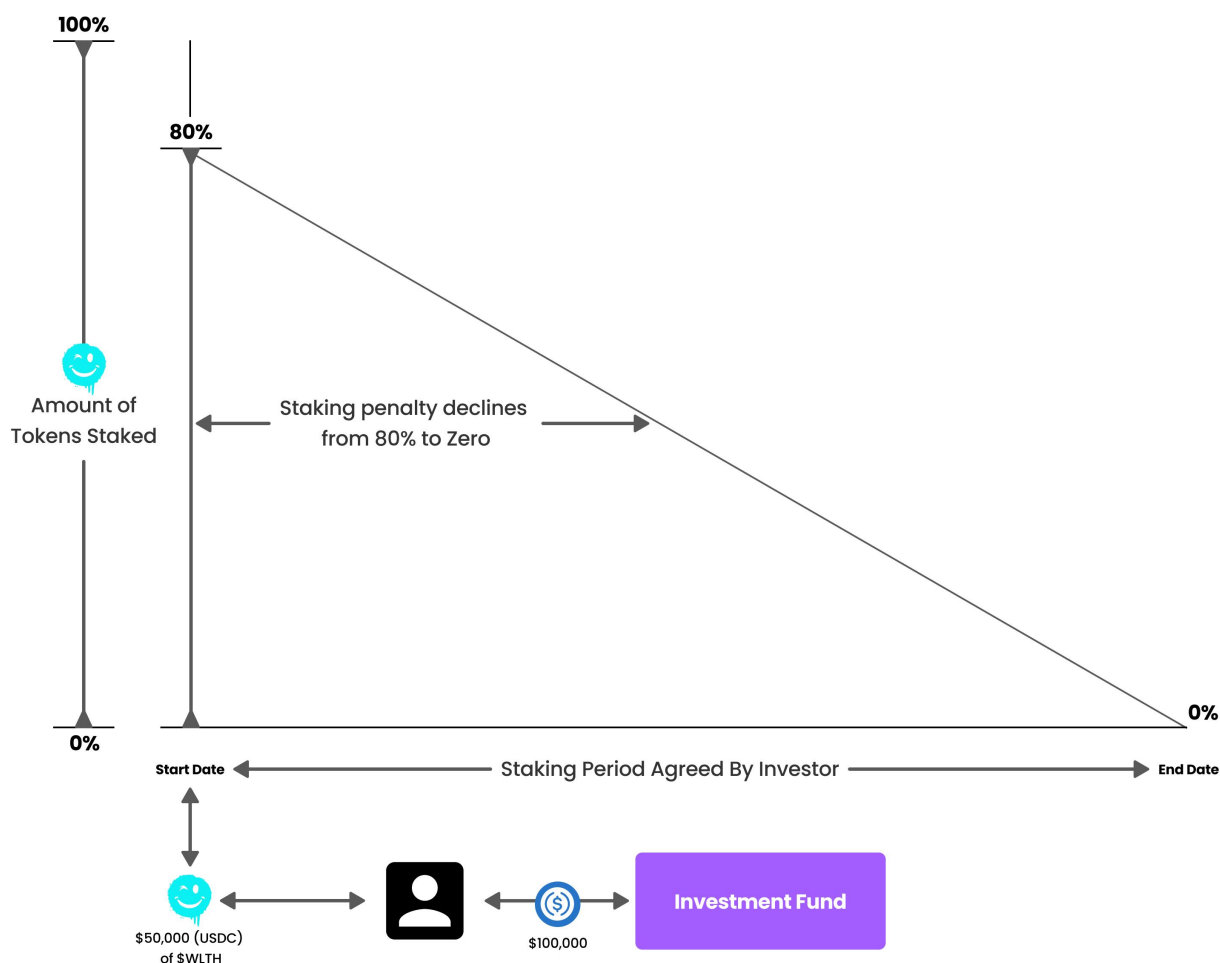
- This period occurs before the completion of the fund raise. During this time, a fund becomes active, starts raising capital, and continues until it is prepared to deploy the capital.
- The stake duration period begins the moment the initial stake is made. Tokens will not be locked until the end of the capital raise period. The investor may withdraw the tokens at any time before the capital raise period finishes, however, they will lose their discount.
- If the investor stakes in this period, they will lock in the maximum discount based upon their investment amount.
- This is the only period in which you can lock in the discount at the time of the stake.

Capital Deployment Period (CDP)

- This period occurs after the fund raise is complete. In this phase, the fundraise has concluded, and the capital has been deployed or concludes only once the last token from invested projects has been vested.
- Should you opt to stake during the capital deployment period, it will not be possible to secure the maximum fee reduction immediately upon staking. Rather, the discount percentage will commence at 0 and incrementally increase each day from the moment the stake is initiated until the full duration of the stake is achieved, following a linear progression line.
- Unstaking tokens during the capital deployment period of a project will result in the forfeiture of the stake for discount & an unstaking penalty will apply, unless you have completed your whole agreed staked duration for which you will be able to remove tokens without penalty and maintain your max discount.
- Subtracting or removing tokens from the stake would adjust the carry fee reduction accordingly to the amount of tokens you have remaining in your staked position. However, unstaking penalties will apply, described in the section on the following page.

Penalty for Unstaking Early

Unstaking tokens before the end of the agreed time duration incurs a penalty. The penalty starts at 80% and decreases linearly over time, depending on the original duration of the stake. After the staking period is over, there is no penalty for unstaking. However, unstaking tokens before the end of your duration results in a loss of the stake and the discount associated.



Example: If an investor stakes \$50,000 worth of \$WLTH tokens to reduce fees on a \$100,000 investment and decides to unstake halfway through a 1-year period, they face a 40% penalty. This results in a \$20,000 loss from the staked amount.

Description	Amount (USDC Equivalent)
Initial Investment in the Fund	\$100,000
Staked Amount in \$WLTH Tokens	\$50,000
Agreed Staking Period	1 year
Penalty for Unstaking at Start	80% of Staked Amount
Penalty for Unstaking Halfway Through	40% of Staked Amount
Loss Due to Early Unstaking (Halfway)	\$20,000

Changing your Stake

You cannot adjust the duration of an existing stake. You can only add or subtract \$WLTH tokens from the position. **Examples:** Adjusting your stake is straightforward and flexible. Adding to your stake increases your total staked amount, enhancing your royalty fee discount. Conversely, reducing your stake decreases your staked amount, which may lower your benefits accordingly. It's important to note that removing tokens before the end of the staking period will result in penalties, and affect your overall discount.

Action	Initial Stake	Adjustment	New Total Stake	Result
Adding	\$10,000	+\$5,000	\$15,000	Increased discounts and rewards.
Reducing	\$20,000	-\$5,000	\$15,000	Decreased discounts, potential penalties

The examples provided offer a basic overview of the mechanics involved in modifying your stake to influence discounts. Please see the appendix for detailed explanations of these mechanics.

How Staking works



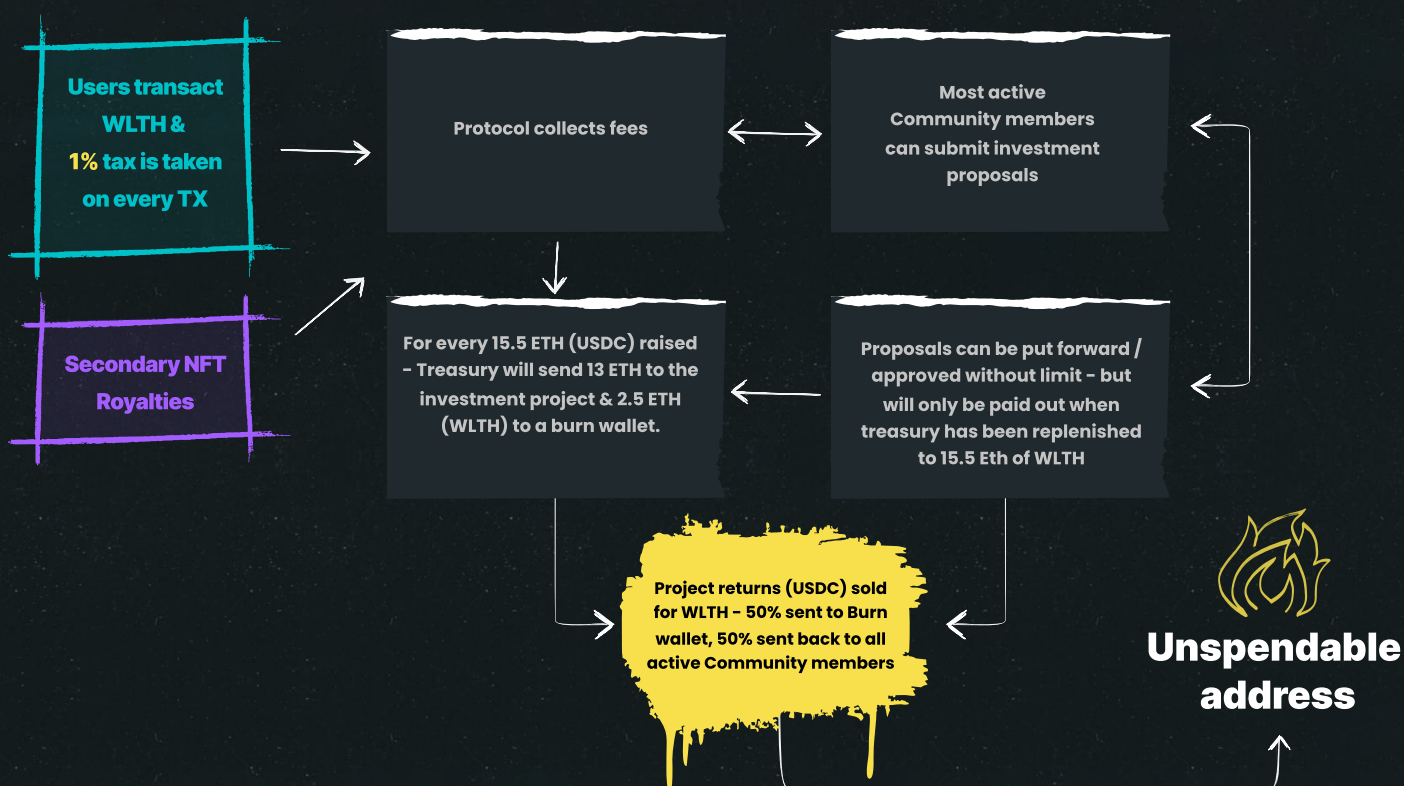
Fund governance

Each fund invests in different projects, based on community-led pursuit of investment opportunities referred by the Oracles. While the Oracles refer projects the community may be interested in, **it is the community of investors who vote to make the final investment decision** - with investor voting power proportional to their investment in that particular fund. There will be token-gated forums in the app for initial off-chain fund governance (the voting app Snapshot could also be used to the same effect.) Eventually, on-chain proposals and on-chain voting will be implemented.

Community Fund

The Community Fund operates differently to normal Common Wealth capped and perpetual funds. The Community Fund, based on the CultDAO model, is not funded by USDC from investors, but instead is **automatically funded through the \$WLTH transaction fees on the platform and from NFT royalties** accruing via secondary sales on the open market, with all fund profits distributed back to active \$WLTH stakers.

- Proposals can be put forward by any active community members (final process TBC) - and the top 50 \$WLTH stakers at that time will vote on which projects get funded.
- If proposal is approved, 15.5 ETH worth of \$WLTH tokens will be released from the Community Fund treasury - 13 ETH worth of \$WLTH will be sent to the proposed project under SAFT agreement and **2.5 ETH worth of \$WLTH will be burned** by sending tokens to an unspendable address.
- Proposals can be put forward / approved without limit, but will only be able to paid out when the CF vault has been replenished to 15.5 ETH worth of \$WLTH.
- Once a projects vesting terms begin, the project returns native tokens to CW which will then convert them into \$WLTH.
- 50% of any profit will be sent to an unspendable address (burned)** - and 50% of any profit will be dispersed to all active community stakers.



4. REVOLUTIONARY MODEL & TOKENOMICS

A two-way value proposition

Imagine a Link Marines or XRP Army from day 1... Common Wealth **breaks down barriers for retail investors** but this is only one side of the pioneering value proposition. Simultaneously, Common Wealth provides projects with **community boot-strapping**, critical for a well-executed go-to-market strategy.

The world's First Free Fund campaign in Q1 2024 showcased the early promise of the Common Wealth community reach and impact. A total of 1.6 million online and on-chain actions were completed over a 3-week period across the participating project platforms. In addition, the 15 projects collectively grew their X accounts by 1.2 million. **The gamification system is native** to the Common Wealth platform.

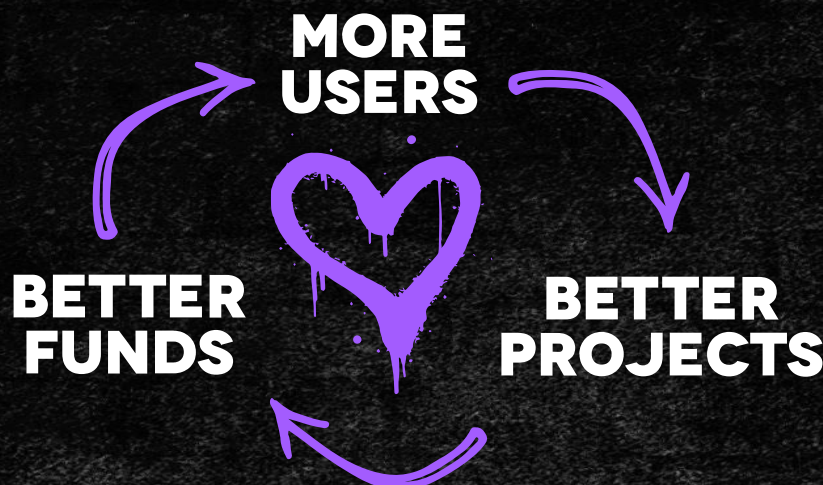
Read more under **Rewards**.

A mutually reinforcing fly-wheel

Early-stage access for retail is a powerful and unique USP enabled by the Common Wealth platform. Already backed by an active and engaged community that will both invest and make noise on behalf of a participating project, Common Wealth funds are **a compelling addition to most "cap tables"**.

As more users sign-up to the platform, so too does the marketing funnel power represented by Common Wealth increase. In-doing-so, the quality of projects willing to partner with Common Wealth will improve over time, and more and more users will be drawn to the platform. Because the tech-stack is built for scale, this reinforcing fly-wheel has an **incredible potential for exponential growth**.

A REVOLUTIONARY VC MODEL



A MUTUALLY REINFORCING FLYWHEEL

The Community Fund is funded by a combination of fees from participating projects as well as secondary sales from checks, NFTs, and fund slice sales (explained in detail later in this white paper).

A True Circular Economy

Common Wealth's token economics form a truly closed-loop economy that perpetually generates value for the protocol and its users. Unlike most protocols, all gains created by the running of the protocol (both code royalties and investment revenue) are **circulated back into the system while rewarding a loyal user base**. Common Wealth believes that the on-chain protocol should be open source, globally available and free to use.

Value will flow into the economy primarily through:

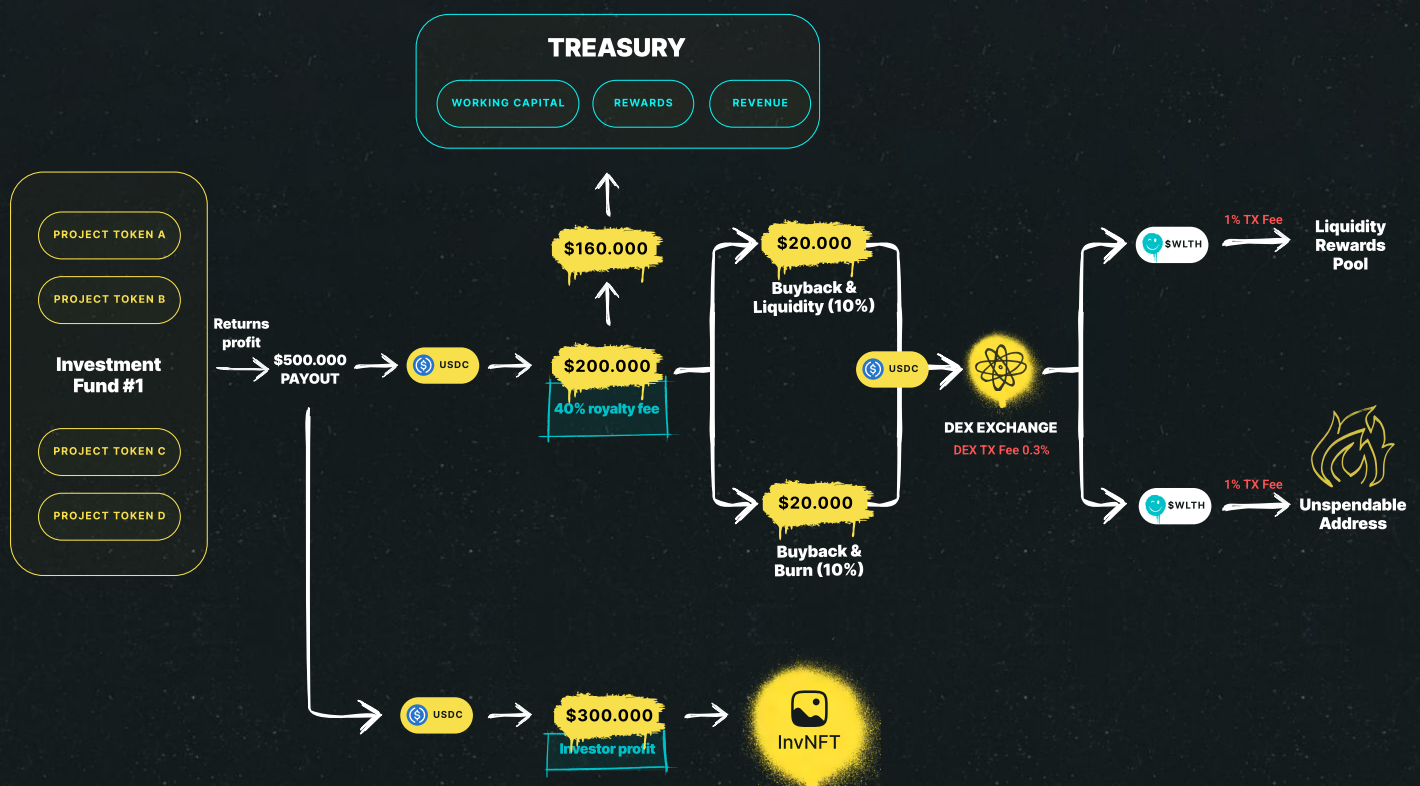
- Royalty fees on all \$WLTH transactions (1%)
- Fund royalty fees (2% per year; capped at 10%)
- Fund profit-based royalties (10 – 40% depending on staking levels)
- A Community Fund funded by transaction fees and secondary NFT sales

In addition, Common Wealth fund investors are greatly incentivised to own and stake \$WLTH tokens to receive significant (up to 80%) discounts on profit-based royalties.

Value will only leave the economy in one of three ways:

1. Revenue-share payout to genesis NFT holders (15% of protocol profits)
2. A deflationary buy-back and burn mechanism on investment returns
3. Community Fund returns distributed as dividends to active community members (50% returned, 50% burned as deflationary mechanism)
4. Rewards & incentives programs
5. Other profits distributed as the Community sees fit

As you can see there is **zero unnecessary leakage** from this economy, which is designed to preserve and increase the value in perpetuity as long as the protocol retains usage.

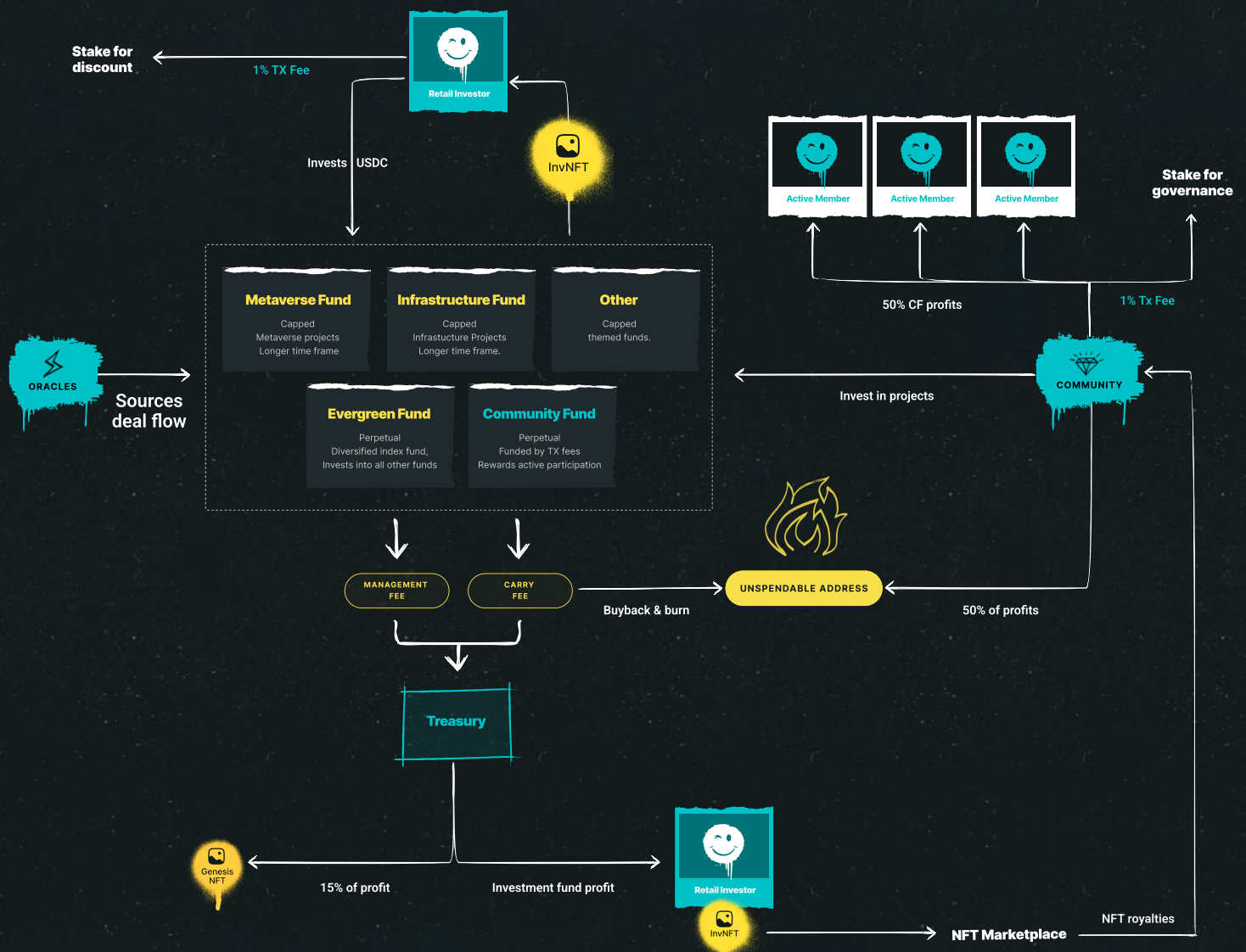


Transaction-Based, Self-Sustaining Economics

This is a transactional tokenomics model, where value accrues to the protocol and ultimately, to the token holders and investors. There are no preferential payouts. Transaction royalties will enable the protocol to grow and reward a loyal user base for their contributions and performance, while also supporting a dedicated community fund. Common Wealth is committed to avoiding ponzinomics: if the model works, the protocol will capture the value created, on behalf of the community. **It's that simple.**

Real-World APY

There are no bolted-on Defi mechanics here! Stake for discounted royalties or for governance participation. Royalties on investment returns can be reduced significantly via staking \$WLTH tokens. **What's good for the investor is good for the protocol.**



How profit is distributed

- Once portfolio company projects vest their tokens to the fund, they are gradually sold at prevailing market rates, into volume, and any profits returned to the fund in USDC
- Once the fund returns reach the breakeven point, including repaying the initial 10% royalty fee taken at time of investment) investors are repaid subject to the profit royalty fee (and their individual level of staked discount, if applicable)
- Protocol profit is what remains after operating capital is deducted
- Protocol profit comes from successful fund returns in USDC
 - 10% is retained for Buyback and Burn mechanism
 - 10% is used to fund the Rewards program
- 15% protocol profit is reserved for Genesis NFT holders
 - 12% for Series 1
 - 3% for Series 2
- The remaining 85% of profit is to be determined by the community



\$WLTH token

Common Wealth is powered by the \$WLTH utility token. The \$WLTH token like all tokens is a representation of value. In this case, it is your share Common Wealth's vision of equal access to opportunity for all.

We have strived for simplicity with a one token model. The \$WLTH token is an ERC20 token running on Base Ethereum L2 blockchain. **It is an asset without an issuer from day one – as we renounced ownership of the \$WLTH token before IDO.**

All non-investment financial transactions (rewards, staking, governance) are transacted in \$WLTH.

\$WLTH is used to:

- Pay 1% royalty transaction fees on all \$WLTH transactions (fuels the Community Fund)
- reduce royalty fees on investment returns
- participate in fund and protocol governance
- deploy investment funds into Community Fund projects
- pay contributors
- earn rewards for participation, learning and promotion
- earn passive income from Community Fund and any protocol dividends

Treasury is mostly denominated in stablecoin (USDC).

USDC stablecoin is used for investments – although it is envisaged in future that investments could be made in Ethereum and DAI.

- Token symbol: \$WLTH
- Total max. Supply: 1,000,000,000 (1 billion)

Transaction fees

All \$WLTH transactions carry a 1% royalty fee. This fee is paid directly into the Community Fund and, along with secondary sales for any platform NFTs, perpetually replenishes it.

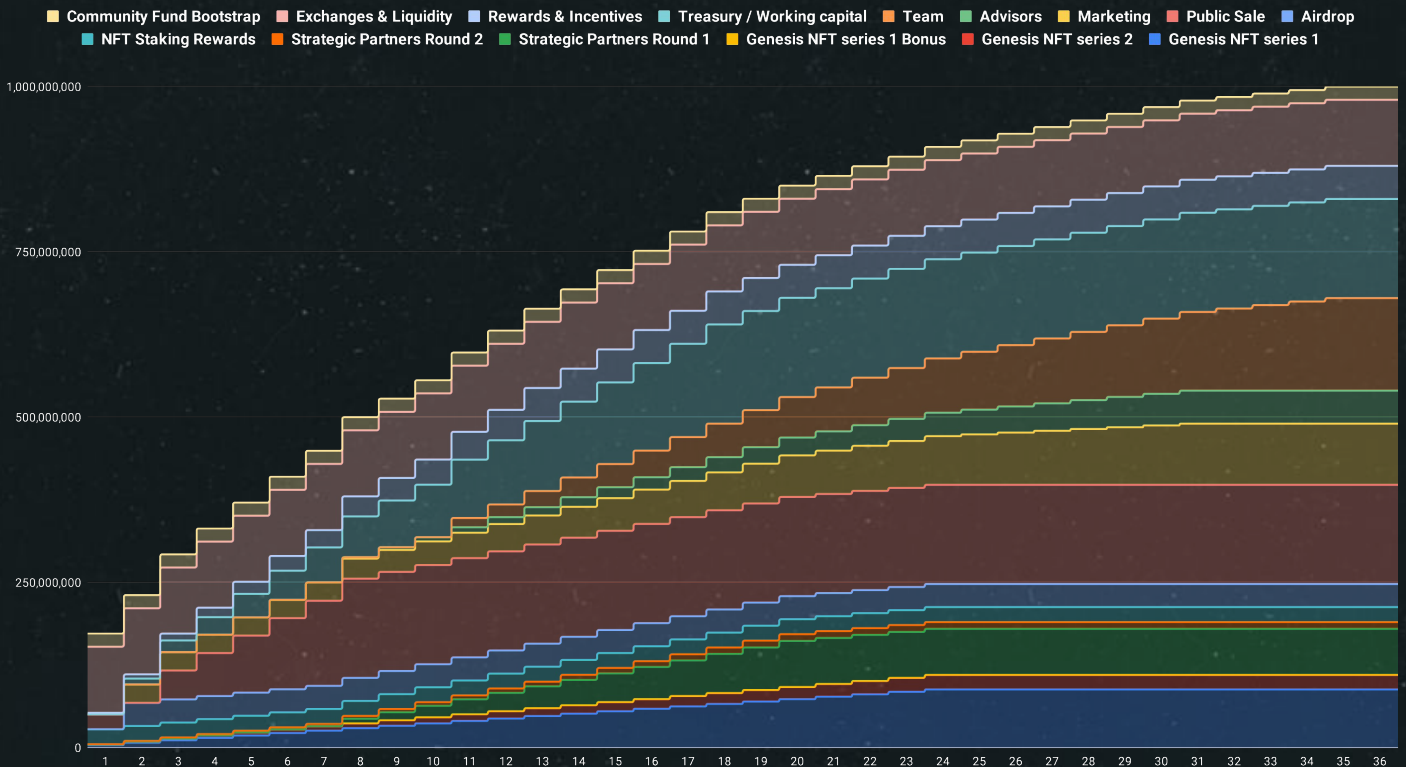
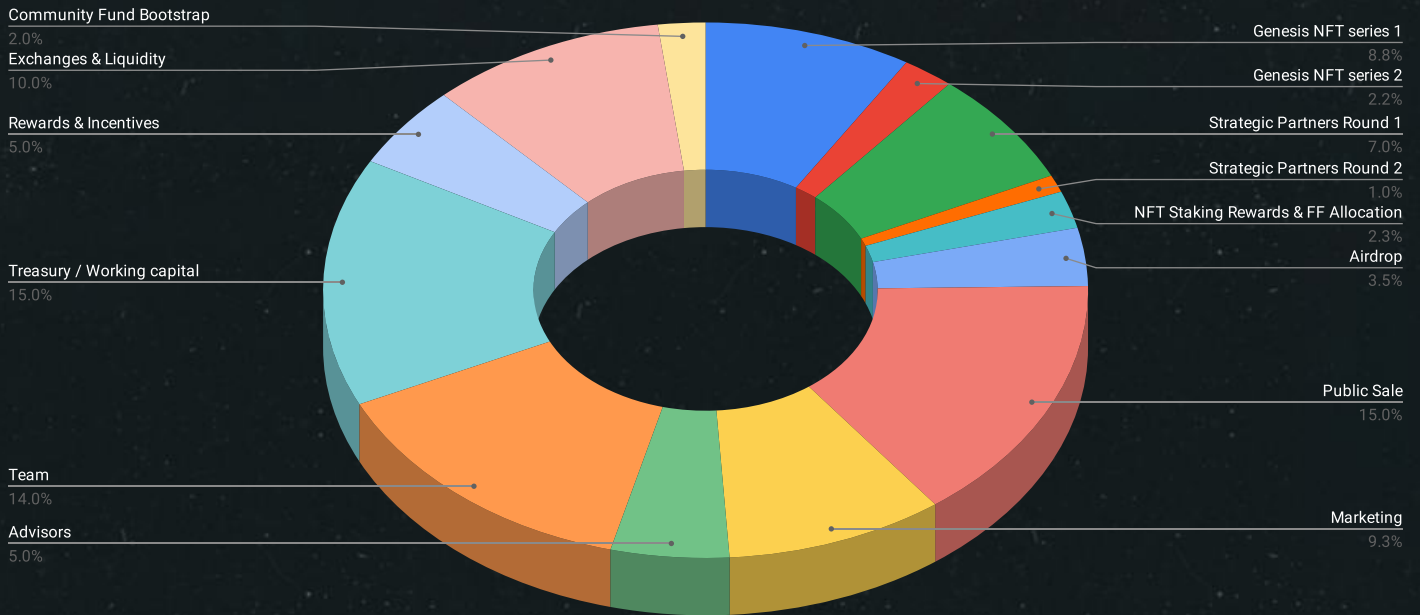
See the Community Fund section for more info.

Initial Token Distribution

Allocation	Vesting Schedule	Allocation	Tokens
Genesis NFT Series 1	24 month linear vest	8.80%	88,000,000
Genesis NFT Series 2	24 month linear vest	2.20%	22,000,000
Genesis NFT Series 1 Bonus	24 month linear vest	snapshot	
Strategic Partners Round 1	6 month cliff, 10% unlock, 12 month linear vest	6.96%	69,600,000
Strategic Partners Round 2	5% unlock, 18 month linear vest	1.04%	10,400,000
NFT Staking Rewards	100% unlock	2.25%	22,500,000
Airdrop	1 month cliff, 100% unlock	3.50%	35,000,000
Public sale	10% unlock, 1 month cliff, 6 month linear vest	15.00%	150,000,000
Marketing	1 month cliff, 30% unlock, 5 month cliff, 24 months linear vest	9.25%	92,500,000
Advisors	3 months cliff, 24 month linear vest	5.00%	50,000,000
Team	9 month cliff, 10% unlock, 24 month linear vest	14.00%	140,000,000
Treasury / Working Capital	1 month cliff, 17 month linear vest	15.00%	150,000,000
Rewards & Incentives	5% unlock, 12 month linear vest	5.00%	50,000,000
Exchanges & liquidity	100% unlock	10.00%	100,000,000
Community Fund bootstrap	100% unlock	2.00%	20,000,000

*NFT Staking Rewards + Airdrop token allocation will need to be updated after TGE due to Genesis NFT staking rewards air drop calculation

Common Wealth Vesting and Emissions



Accelerated Vesting Option

Genesis NFT holders will have the option of accelerating their vesting schedule once the cliff period has passed. Early vesting will be subject to a penalty of 80% on day one, declining linearly over the vesting period. \$WLTH tokens from penalties are burned forever by sending them to a burn address.

Fundraising

Common Wealth is community-operated. We raised funds via a fair community sale of both the Series 1 and Series 2 Genesis NFTs in Oct 2022 and May 2023. Two Strategic Investment Rounds followed the Genesis NFT rounds, the first dedicated to strengthening strategic partnerships across the Web 3 Venture Capital community, and the second dedicated to boosting the Go-To-Market “fitness” and focused on Media Partnerships and KOLs. The total funds raised since inception of the project is just over \$3 million.

	Series 1	Series 2
Max supply	2,000	3,414
\$WLTH per NFT	44,000	6,444
Revenue share	Share in 12% of platform profit for the lifetime of the eco-system	Share in 3% of platform profit for the lifetime of the eco-system
Governance rights	Token allocation	Token allocation
	Token-gated access to some channels in Community	Token-gated access to some channels in Community
	Additional Utility TBC	Additional Utility TBC
	Invite-only AMAs	

Revenue will be available periodically for claiming and full Treasury reports will be available at all times.

**WE ARE THE**
99%

Genesis NFT Staking Rewards

As a thank you to the All Street OGs for your trust, support and blind faith in the team, you will be able to stake your genesis NFT until TGE (Token Generation Event) to earn daily \$WLTH tokens.

For every 24-hour period your NFT is secured in the contract, you'll receive some \$WLTH – see table below for more info.

	Series 1	Series 2
Per 24 hours	27 \$WLTH	5 \$WLTH

Staking rewards can be claimed at TGE.

Genesis NFT S1 & S2 holders bonus

In addition, if the wallet staking the Genesis NFTs holds both an S1 and an S2, for this pair they will receive a 10% bonus of the S1 \$WLTH allocation (4,400 \$WLTH) to be claimed at TGE.

Rewards

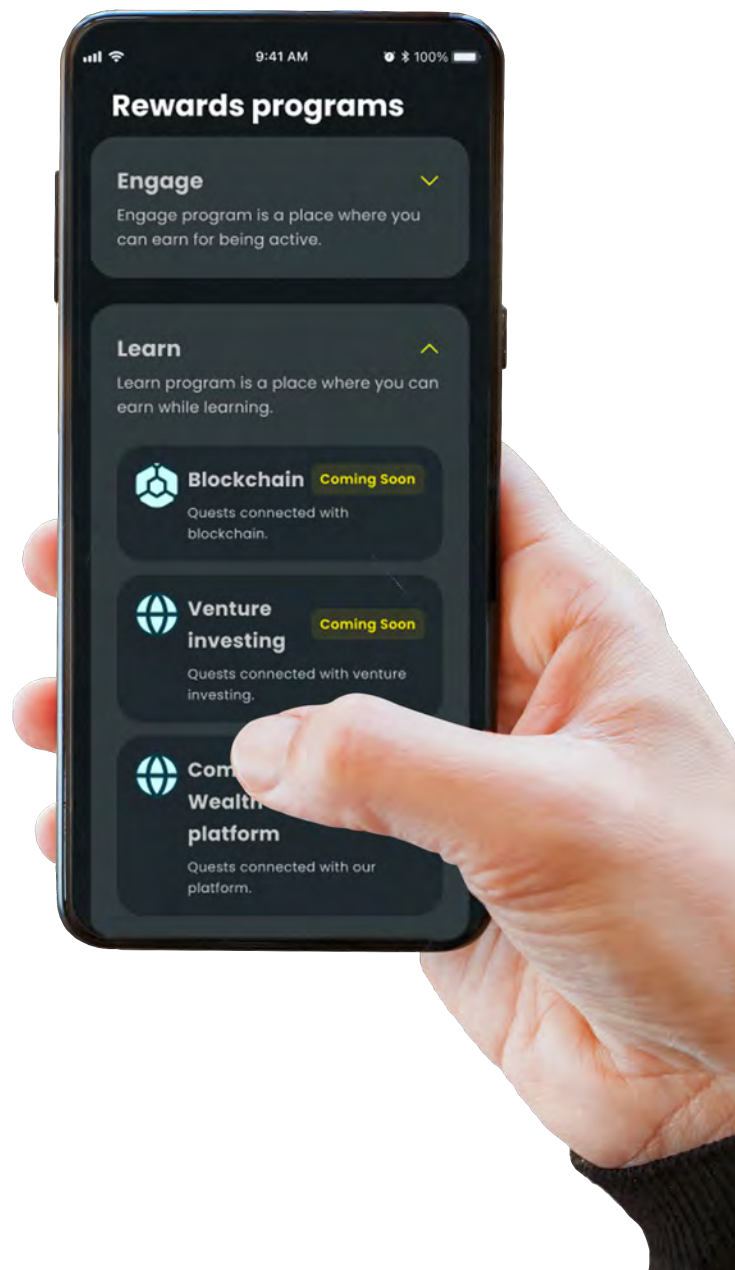
To incentivise performance as well as to boost participation and engagement Common Wealth system parties plan to offer several reward programs, and by gamifying the experience, encourage members to engage more deeply and **create a more vibrant and active community**.

The purpose of the rewards programs are to incentivise participation in the Common Wealth ecosystem, both on the platform itself and elsewhere online.

The care that has been taken in designing the protocol and its economy, tightly integrating community, the streamlined UI, weaving in gamified flywheels to increase utility and nurture engagement – these were undertaken in **full recognition of the challenges** facing anyone trying to galvanise and grow online communities.

Between some members of the core contributors there is decades of experience in building and running online communities in best-selling video games at Activision–Blizzard to search and social at Google and Facebook. Others on the team have been forming and participating in DAOs and Guilds for years.

With the notable exceptions of the Priceless Fund rewards program and the Refer program, all Missions and Quest rewards are made in experience points (XP) which can be later redeemed for \$WLTH.



We currently see three broad types of rewards and incentive programs: Promote, Learn, and Engage.

Promote program

Part of the value proposition for projects raising money on Common Wealth is the potential army of authentic, passionate followers who are, pardon the pun, invested in the projects success. CW's Promote program is designed to incentivise these investors in the various funds to help promote the project online across various channels.

Users are rewarded for completing Missions and Quests which help promote the projects, ranging from following the project online, to competing tasks in their apps, to creating and sharing content online. The promotion to launch the platform and Common Wealth's first fund, the Free VC Fund – was a customised version of the Promote program.

Learn program

Users are rewarded for completing short Lessons on useful topics designed to nurture those making their first tentative steps into the world of cryptocurrencies and blockchain, or the world of early stage venture investing or just new to the Common Wealth platform.

Three learning paths are initially planned:

- Blockchain
- Venture investing
- Common Wealth platform

The Learn section of the platform will launch soon after TGE with rewards for completing individual lessons and bonuses for completing whole learning paths.

Engage program

Users are rewarded for participating and contributing to the CW ecosystem on an ongoing basis.

Quest name	Description
Onboarding	Learn the basics; customise profile; how to invest; how to stake for reduced fees
Referral	Users can use their personal referral code to invite friends and family to join Common Wealth and both will receive rewards.
Verification	Helps scale rewards program administration by involving community; will also be used as part of a POC as we build out legal decentralisation and the DAOS.
Community Moderation	Rewards for moderating some / all of the community groups both on platform and in the community channels.
Governance	Direct and indirect incentives for participating in proposals and votes incl. staking \$WLTH for governance.
Bug Bounties	Rewards for discovery of critical bugs in our systems.
Reputation	Karma and kudos system. Becomes important later as we add in more social investing features and strategies.

Free Fund Promotion

The Worlds first Free VC Fund campaign represented an unprecedented, innovative stride towards financial inclusion, allocating **\$2.4 million in tokens across 15 early-stage web3 projects**. These projects encompassed a diverse range of ecosystems such as Layer 1 Blockchains, AI, Defi, DePIN, Gaming and RWAs (Real world assets).

Employing an innovative “earn-to-own” model, registered participants interacted with the platform's proprietary rewards system, executing strategically crafted missions deliberately designed to enhance visibility of Common Wealth voice and affiliated projects. These missions constituted integral components of broader quests, focussed campaigns spanning across platforms like X/Twitter, Telegram, Discord, On-Chains tasks and website engagements.



Free fund Projects

ANALOG

Analog, a suite of omni-chain interoperability protocols, simplifies access to Web3 data and removes barriers to cross-chain communication

**ASYMMETRY
FINANCE**

Asymmetry Finance is a protocol designed to sustainably increase ETH staking yield through real yield hybrid products & strategies.

BLOCKLORDS

BLOCKLORDS is a player-driven medieval grand strategy game that immerses players in a world where their decisions and skills significantly shape the narrative and environment.

chirp

Chirp harnesses the power of DePIN to be your global connectivity provider

Free fund Projects continued



Cookie3 is designed to help you make smarter decisions based on the latest data analytics and insights, unlocking Web3 marketing value for users, creators, and businesses.



Diamond Swap is a community-driven, multi-chain DEX that is optimized to run on any EVM-compatible blockchain network.



Dyor Exchange is Web3 Investing Simplified. Swipe to discover, follow investors and invest in high-quality projects, fully decentralised.



FairSide provides first of its kind wallet coverage for assets you self-custody. For a small annual premium, they provide coverage against 30+ types of hacks and scams.



Gasp is an omnichain zk-rollup for L1 grade native liquidity with the vision to make tokens from all ecosystems tradable.



Mavryk Network is a Layer 1 crafting a new paradigm for powering the next generation of Real World Assets with DeFi, onboarding a diversified portfolio of tokenized RWAs, accompanied by integrated DeFi dApps.



Niburu is a breakthrough smart contract platform providing superior throughput, reduced latency, and improved security, all driven by Web Assembly (Wasm) smart contracts.



Nyan Heroes is a team-based hero shooter featuring small cats piloting giant mechs. Use unique abilities and advanced feline movement to secure objectives and defeat your opponents.



OP Games is the place where game developers come to build the future of Web 3 gaming one block at a time.



Rabbit is a sports betting and casino games platform with a never-seen-before customer acquisition and retention strategy

Free Fund Stats

- **3,859 winners** were announced
- **63,458** participants and registration
- **1,642,336 Missions** completed
- **3,291** Missions per hour
- **13,000,000** impressions on X/Twitter

The \$100,000 token allocation from Nibiru soared to a valuation of \$1,000,000, achieving an impressive tenfold increase in trading value on launch.

DEMONSTRATING THE POWER OF ALL STREET

1.3M IMPRESSIONS

1.7M NEW X FOLLOWERS

1.64M MISSIONS COMPLETED

[WATCH THE 1 MIN LAUNCH VIDEO](#)

5. TECHNOLOGY

Overview

The ultimate goal is a community-operated fully permissionless investment infrastructure-as-a-protocol with a truly circular economy, real-world utility and APY. **Autonomous & unstoppable is the vision.** We also recognise that Web3 infrastructure is still immature and that to deliver a ground-breaking customer experience we would need to seamlessly fuse the best-of-breed of both Web2 and Web3 into a hybrid.

Network choice

Common Wealth will initially ship on Base, an Ethereum Layer 2 (L2) from those smart folks at Coinbase. We initially developed on Ethereum due to the relative ease of development and support via infrastructure and third party tooling.

Other L1s and L2s were reviewed, and even prototyped on Arbitrum, ZkSync Era, before ultimately choosing Base for **our shared values of usability, security, cost and support.**



BUILD
ANYTHING
ON BASE

Technology Stack

FRONTEND

- React on Next.js
- Typescript, HTML5 & CSS3
- We use several libraries for charting

BACKEND

- Typescript & Python

INFRASTRUCTURE

- Hosting - Cloudflare, AWS
- Domains - Namecheap, Cloudflare
- Security - AWS, Cloudflare, proprietary
- Email & messaging - Sendgrid, Twilio/AWS SQS
- Customer Support - GrooveHQ
- Marketing - MailChimp
- Analytics - Matomo, proprietary

WEB 3

- Upgradable smart contract proxys from OpenZeppelin
- Solidity
- RPC nodes - Chainstack
- MPC non-custodial wallets - Torus
- Wallets supported - Metamask, Coinbase Wallet, Trust Wallet, WalletConnect (300+ wallets)
- Multi-sig - Gnosis Safe
- Oracles - Chainlink Price Feeds
- Bridging/multi-chain - CCIP [planned]
- Web3 Automation - Chainlink Automation 2.0
- Verified randomness - Chainlink VRF

Technology Stack



Pinata



aws



BASE



ARBITRUM



GitHub



UNISWAP

CLOUDFLARE

groove



IPFS



matomo



coinshift



discourse



docker



namecheap



web3auth



mailchimp



node.js



Ramp



SendGrid



python



React



Gnosis Safe



tailwindcss



Chainlink



TORUS



TypeScript



Chainstack



SOLIDITY



OpenZeppelin

Security considerations...

...to onboard the next 1 billion users to Web3 will require **building trust through transparency and openness**. Auditability and accountability are key pillars in building trust.

Smart Contract Audits

All audits to date carried out by Hacken.

- First audit results (Jan 2024) - [Report](#)
- Second audit results (Mar 2024) - [Report](#)

Github repositories:

The Common Wealth core contributors are deeply committed to open source software and to building in the open. Due to the wide-ranging uses and implications of the technology being built, and in the face of commercial interest for several parts of the system, it has been decided not to open source the protocol just yet. Links to the Github source code repositories will be made available here over time based on community vote.

User-centred privacy model:

All personally-identifiable user information is encrypted in transit and at rest. In addition, all personally-identifiable information (PII) in the databases is salted, making it unreadable by humans should it ever be accessed outside of the system. Matomo is used as the analytics core, the same open source, privacy-first analytics platform used by the EU orgs behind GDPR people. The system self-hosts and manages on public cloud but only with trusted Tier 1 providers.

Anti-sybil measures and 2FA:

The system requires a single unique email address and at least one ERC-20 compatible wallet in order to secure and authenticate your account. This helps ensure fair representation in the community, as well as prevent governance attacks on the protocol through improving sybil-resistance. This will also be used to offer two-factor account authentication to users as an optional layer of account protection.

Anti-collusion:

The system detects and prevents anti-collusion amongst project participants and community members via social graph and role-based authentication enforced via token-gating and smart contracts.

Anti-bot:

Advanced bot protection has been added in 2 places which ultimately protects at the frontend level (like ordinary captchas) but without the friction of a captcha for most users - and also at the network level whereby recognised bots never even get access to the app or website frontend at all. Cloudflare uses heuristics, machine learning and anomaly detection in order to check the traffic from an internet address and decide if it is human or a bot. Out of the box day one there will be more than 1 billion data points to verify against and it will just get smarter and more accustomed to us over time. In addition, the protocol uses proprietary monitoring and anomaly detection to weed out any bot-like behaviour on the front- and backend systems. Additional anti-bot measures are planned for the next iteration of the rewards program.

On-chain Governance:

Initial off-chain governance will be via Snapshot or token-gated voting in the Community forums in the app. For on-chain governance the plan is to build our governance infrastructure on top of ColonyDAO's framework and technology. See the 'Governance' section for more info.



Current & Future Innovations

Innovation is in Common Wealth's 'blood'.

In addition to the innovations already implemented in the protocol – from Fractional FundNFTs to tokenising carry; from staking to reduce fees and real-world APY to a premium user-first, mobile-first UX & delivered via a Progressive Web App – **there is much, much more to show.**

Integrated NFT Marketplace

As both OpenSea and Rarible are US-based entities, many of our NFT collections will not be available through those marketplaces. In addition, some NFT marketplaces do not honour royalties payments on any secondary sales of the NFTs.

As a result, Common Wealth will develop and launch an integrated NFT marketplace in the app. Allowing all users to buy/sell Genesis NFT or fund Slices directly in the marketplace and in the forums. This will ensure there is always a venue to trade utility-based NFTs and will keep both the royalty transaction fees as well as royalties from the secondary sales stay on Common Wealth. There have been indications of interest in spinning out the decentralised utility-based NFT marketplace in its own right.

Use of Artificial Intelligence

AI every day in a general way through the use of various consumer-facing services used in design, marketing, development, analytics, etc.

There are plans to expand our use of AI tools and frameworks over the coming months, most notably in the following areas:

- sentiment analysis
- community moderation
- anti-cheat and anti-collusion systems
- rewards and task coordination and verification

Lastly, the core contributors are investigating use of custom Large Language Models (LLMs) in a number of scenarios, including:

- LLM for technical support & guidance
- security and anti-fraud
- LLM-powered chatbot experts on the funds and each of the portfolio projects
- LLM-powered due diligence agents per project for ongoing monitoring of invested projects

The core contributors expect this to be a significant area of interest over the coming months.

Rewards System

The Common Wealth points-based activity rewards system for the Free Fund promotion at launch is ground-breaking in a number of ways.

Given the scale and ambition of the promotion it would not have been possible given the limitations of the current available third party systems from difficulty accessing data, to compromised user experience, to entirely manual verification processes – project participants could not have handled the scale or security contemplated.

Critically, many of these systems would have to be built in future anyway – given how central to the effective operation of the protocol the variety of activity-based rewards programs and the gamified flywheel of engagement.

In current third party systems, mission results must be manually verified (except for text comparison missions) by the project participants or community. Verification by community is a common industry practice and is itself often rewarded. However, how to handle cheaters, collusion amongst project participants and community members, or how much competitive integrity can a competition have if the participants are verifying themselves and each other and have a financial incentive to not play by the rules?

Common Wealth's system has an automated verification pipeline and **was used to automate approx. 86% of the 1.7M Free Fund missions** with more automation planned for future iterations. The next version will include community verification but with built in anti-collusion and anti-collusion via a robust social graph of the community.

The Rewards system, along with other core platform components, will form the foundation of our legal decentralisation strategy and the DAOS to run it. We have had indications of interest in spinning out the Rewards technology in its own right.

Distributed Autonomous Operating Systems (DAOS)

Possibly one of the most exciting and far-reaching aspects of the platform. See 'DAOS' section for more info.

User Experience is Key

Newly emerging standards for wallet interoperability and Account Abstraction open up rich possibilities for greater security and significant ease. Project participants plan on upgrading wallet compatibility to implement [EIP-6963](#) which should put an end to the browser-extension wallet wars!

Also on the roadmap but not yet scheduled is our implementation of [Account Abstraction](#) which will bring a slew of new functionality as well as significant ease of use and greater security on EVM-compatible networks. The protocol previously used automated non-custodial Torus wallet creation using multi-party compute (MPC) technology for security and account recovery - but removed the feature due to incompatibility with zkSync Era. We would like to add this back in at some point - alongside Account Abstraction this could potentially be a game-changer bringing new users **unparalleled ease-of-use**.

Composable Investment infrastructure-as-a-protocol

The ultimate goal is a community-community-operated investment infrastructure-as-a-protocol with a truly circular economy, real-world utility and APY; fully permissionless, autonomous & unstoppable is the vision. But it is also recognised that to deliver a ground-breaking customer experience we would need to seamlessly fuse the best-of-breed of both Web2 and Web3 into a hybrid. It was deliberate to keep the retail-focussed app clean and simple, from the UI down to the protocol level.

But there is no reason to think that the pieces we have built for the community can not be remixed and extended for other use cases, extending the reach of the Common Wealth protocol and returning value to \$WLTH holders.

- Region-specific DAOs to remain compliant in a given jurisdiction
- Funds-as-a-service
- Short-term funds
- Algorithmic trading funds
- Custom, self-managed funds
- Tradfi tokenisation of real-world assets (RWA)

Elsewhere the project participants have discussed the possibility of spinning off some pieces of the tech stack as independent, perhaps even open source, offerings - namely our NFT marketplace, the Rewards system tech and the DAS operating system (DAOS). We have fielded some offers of interest in these areas and are in early stage discussions with partners.

6. COMMUNITY

The core of the project mission is Education and Community. The goal is to create an engaged and productive community that puts users in control of their financial destinies. The Common Wealth platform emphasises high-quality discussions, ideas, and contributions over quantity - **empowering collective decision-making and investment intelligence.**

Community Values

As a protocol & an eco system, the project will adhere to a set of guidelines based on our community's values, which promote cooperation, learning and growth. We prioritise mutual respect, inclusivity, and open-mindedness to foster a safe and constructive space for enhancing knowledge and skills. Honesty, transparency, and integrity are integral to our supportive and enjoyable environment. Our zero-tolerance policy on harassment and bullying underscores our commitment to safety and accountability for all members. The aim is to create a culture of growth and development, where everyone's contribution is valued, and new perspectives are welcomed.

Rewarding Education

In order to onboard the next billion users the system needs to simplify the complex world of blockchain for new users. Whether by offering the best Web 3 has to offer via a beautifully designed mobile-first, user-first application or via a constantly evolving library of investment and blockchain micro-content Common Wealth aims to onboard, educate and enable the next generation of blockchain users. And **the protocol will reward you for learning as you grow.**

Rewarding community involvement

Rewarding education, investment and governance participation & decentralisation at every step of the way. We started by building in stealth and walking the walk before; we continued by building in the with radical transparency, by breaking down the walls between community moderators and project participants, through the Beta/ Early Access period. Expanding the Rewards program and integrating with DAOS and on-chain governance are the next steps. **See the 'Rewards' section for more info.**

Integrated community discussion

Whereas many Web 3 ecosystems are divided between a dApp and a community usually somewhere else, Common Wealth has taken a different approach and integrated a full-featured discussion and messaging forum directly into the CW app. In order to increase participation and to grow a mutually supporting community we knew we needed to remove the friction - but also to improve the signal-to-noise ratio. With the provision of structured, threaded conversations we can improve the clarity and engagement of the discussions, thereby creating a more collaborative environment leading to a better exchange of ideas and more fruitful outcomes.

Discourse forums offer powerful community moderation tools, a rich plug-in ecosystem, topic upvoting, reputation, token and role-gated forums, analytics, gamification and so much more. The plan is to integrate the NFT marketplace into the forums too as part of our 'social investing' strategy - where better to find someone interested in buying that fund Slice you were looking to liquidate then right here on Common Wealth?

Community Support

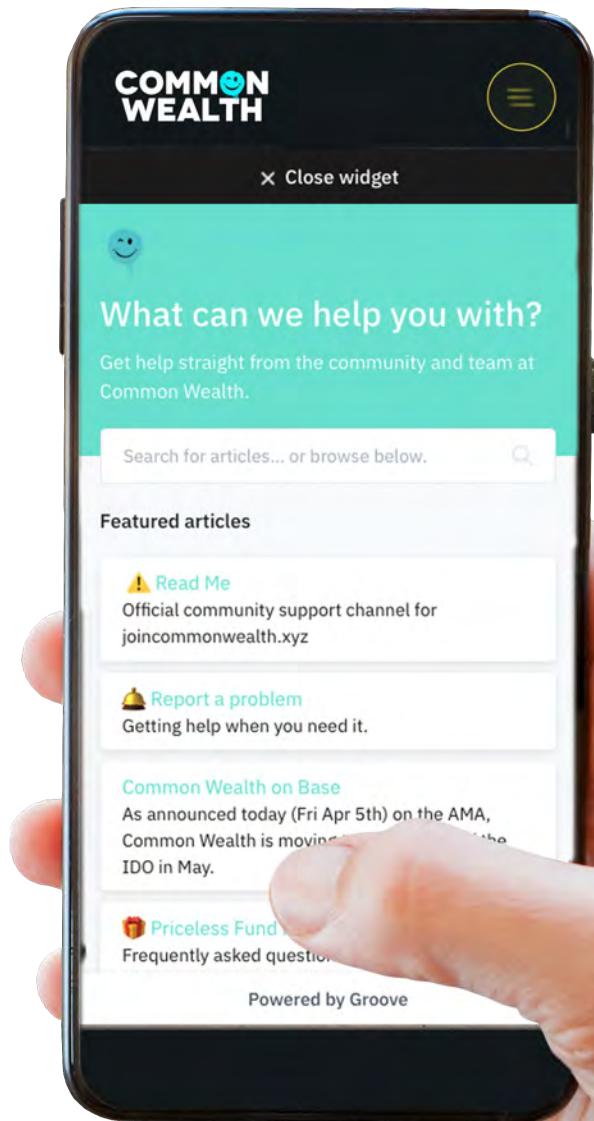
Common Wealth (the clue is in the name) is a community-operated platform and protocol. End-user queries and technical support are also owned by the community, and supported by the project participants.

The support process is designed to be lightweight.

This is a self-help, self-manage type of situation by design – from both a practical and a legal decentralisation / compliance point of view.

- Community and community moderators – If you can't get the help and advice you need from one or some of our truly generous and helpful community moderators in the Telegram channel or in the app forums
- Knowledge Base – then you should read through some of the Knowledge Base, starting with the FAQs, to quickly find the help you need; we update the Knowledge Base frequently
- Support ticket – If you can't find what you need there – you can always open a quick support ticket via the support widget on EVERY page in the app and on the website
- Technical support – or you can seek help for a technical issue using the more in-depth technical support request form

A team triages technical issues affecting the majority of our users. Notifying the team via support tickets and helps prioritise the urgent issues and scarce resources, and **ensures your voice is heard**.



FREQUENTLY SHOUTED QUESTIONS

7. GOVERNANCE

When the core contributors set out to build a fully autonomous, permissionless investment infrastructure-as-a-protocol, a social good owned and operated by its own community, it was clear many problems would need to be solved:

- how to disrupt traditional venture capital using Web 3 principles and building blocks
- how to provide access to early stage deal-flow
- how to engage the community at all stages of the process
- how to protect the community, investors and protocol
- how to galvanise and guarantee community and investor involvement
- how to tackle the many issues plaguing online communities - the tragedy of the commons, low governance participation or its counterpoint, voter fatigue, etc.
- how to deal with trust and reputation, responsibility and leadership
- how to remain strategically aligned while empowered tactically and trustlessly, and
- at the same time to minimise regulatory capture as much as possible in as much of the world as possible



“To bring about change, you must not be afraid to take the first step. We will fail when we fail to try”

ROSA PARKS

It was clear that on day one it would not be enough to build a decentralised protocol intended for use by as many people as possible if not also to provide a sound basis for Common Wealth to take on the challenges above. CW believes the solution being designed and built now potentially has an answer to many of the questions posed above. CW believes something special is being built.

“As DeFi and NFT communities grow enormously in size, how to govern decentralised protocols takes on added importance. Now and over the next few years, one of the most immediate challenges facing these communities is to figure out governance — the act of managing collective decision-making in order to optimise funds and operations.”

The problems with DAOs

Ownership means responsibility – encouraging investors and \$WLTH holders to participate fully in the protocol is key to the success of Common Wealth as both a social good and as a responsible, investment platform. It is also key to ensuring the healthy, sustainable operation of Common Wealth long into the future.

If CW is to truly democratise access to opportunity then the solutions can not just be technically and economically sound but must also be social, inclusive, equitable.

CW must overcome the manifold problems faced by DAOs – voter fatigue, collusion/corruption, friction in the voting process itself, to name a few.

CW must attempt to buck the trend in online community engagement. There's a rule of thumb which says in any online community 1% will create content, 9% engage with it/share it and 90% consume it passively/ignore it – the 1:9:90 heuristic.

How do we collectively come together to counteract the Tragedy of the Commons?

"The tragedy of the commons is a metaphoric label for a concept that is widely discussed in economics, ecology and other sciences. According to the concept, should a number of people enjoy unfettered access to a finite, valuable resource such as a pasture, they will tend to over-use it, and may end up destroying its value altogether. Even if some users exercised voluntary restraint, the other users would merely supplant them, the predictable result being a tragedy for all."

~ [Wikipedia](#)

Vitalik Buterin's post "[DAOs are not corporations: where decentralization in autonomous organizations matters](#)" calls out yet another issue – namely, how to handle the succession problems in a distributed systems when key community participants leave.

DAOs are notorious for their lack of leadership and poor quality control. How to maintain equitable, reliable standards for all? How to provide guidance and structure and mentorship for all?

Like every system ever designed, how humans in the real world interface with the system and each other is critical. Finding a balance between freedom and open governance and efficiency will be a key challenge in years to come.

'DAS' as our alternative to 'DAO'

A DAO is a "distributed autonomous organisation". The DAS concept is something more audacious: a "distributed autonomous system" (DAS), which aims not to be an organisation in any meaningful sense of the word.

The DAS concept seeks to evolve distributed activity such that it is a self-sustaining autonomous system with incentive alignment mediated by smart contracts and operated by a global computer that can never be switched off, controlled by no entity / organisation.

DAS aspires to be so decentralised that it would be as nonsensical to call DAS parties partners at law or unincorporated association members, as it would be to call a plumber and electrician who happen to be working in different apartments in the same building, partners or unincorporated association members.

Legal decentralisation, DAS and the future of community

In Common Wealth's DAS, every action, from proposing initiatives to certifying work completion, is transparent and accountable, secured by the immutable nature of blockchain technology. The system's design ensures that no single entity controls the DAS, fostering a truly decentralised environment where power and decision-making are distributed among its participants. This structure not only enhances security and resilience but also aligns with the ethos of creating a fair and equitable financial ecosystem.

The Common Wealth DAS is not just a platform for investment – it's a vision for the future of decentralised finance, where technology and community collaboration converge to create an inclusive, efficient, and transparent financial landscape. It's a system where every participant has a voice and the power to shape the future of finance, making it a beacon for innovation and empowerment in the digital age.

There are three main aspects to our distributed autonomous system:

- A legal decentralisation strategy
- Activity-based rewards program
- the DAOS (Distributed Autonomous Operating System)

Legal decentralisation

A robust and innovative legal framework to build our strategy on based on the premise that an algorithm-driven autonomous system, taking inputs from protocol participants as well as data or AI-sourced inputs, can manage the activity and, coordinate involvement and incentives of the participants in such a way as to minimise regulatory capture around the world.

Collaborative, autonomous, automated processes as a form of management instead of people. And it so happens that the process of decentralising legally aligns very nicely with the plans for progressive decentralisation.

In brief:

- The protocol collects royalty fees for use of the intellectual property.
- The actors in the system all function as service providers to each other and to the protocol, under short term legal agreements.
- The community itself, each acting their own behalf, participating in a decentralised protocol provides a sophisticated legal framework.
- The participants are rewarded proportionately for their service.
- The token holders and community direct the treasury, and enact the will of the community via the DAOS and according to the principles of the Manifesto.
- The token holders and community benefit from the smooth operation of the platform and protocol.

It is nothing less than by the 99%, for the 99%.



Activity-based Rewards Program

Points-based rewards to reward activity and contributions to the network are a staple of the video games industry for many years, and are not gaining momentum in Web3. In addition to a way to reward contributions from the community, such points-based activity may also offer a way through the regulatory debate as they are more akin to loyalty programs than security tokens.

The more the owners in association with a protocol can be active contributors to the protocol and its participants, the more decentralised the network is considered to be. Eliminating friction in governance while encouraging participation and active engagement in both the investment process as well as protocol governance was a key reason in CW's decision to **put community itself at the heart of the project**.



**“Points are the quantitative representation of a
users contribution to the network”.**

KELLAN GRENIER, PARCL

All activity and contributions to the protocol are measured and awarded various amounts of experience points (XP) depending on the scope of the task, community-defined criteria and evaluation and are rewarded proportionately.

You can imagine our typical rewards program extended to include this form of measurement and incentives to ALL project activities. All activity and contributions to the protocol could be measured and awarded various amounts of experience points (XP) depending on the scope of the task, community-defined criteria and evaluation and could be tracked and rewarded proportionately. This measure of activity proves the involvement of the community in cooperating the platform bolstering the decentralisation argument and working on our own behalf.

XP points could later be redeemed for \$WLTH, further tying the economic health of the token directly to the community's collective operation and collaboration.

Distributed Autonomous Operating System (DAOS)

Common Wealth's investment infrastructure's journey towards automation and autonomy is well underway and still has a long way to go to fully express the visions and promise.

But the governance by a participative inclusive community that CW needs and that we envision, needs a comprehensive but flexible set of tooling to support and enable us. In short, a distributed autonomous community needs a distributed, autonomous operating system to coordinate collaboration and operation in a safe, transparent, tamper-proof and permissionless way.

We think we have designed and are currently building that exact system.

But the governance by a participative, inclusive community that CW needs and that we envision, needs a comprehensive but flexible set of tooling to support and enable us. In short, a distributed autonomous system (DAS) needs a distributed, autonomous operating system (DAOS) to coordinate collaboration and operation in a safe, transparent, tamper-proof and permissionless way.

We think we have designed and are currently building the foundations for that exact system – and could be used for coordinating any group of like-minded individuals in a distributed, permissionless way. We believe DAOS is the operating system needed for decentralised groups to minimise regulatory capture and stay compliant.

What is it?

In essence, DAOS is a series of overlapping circles of consensus orchestrated via interoperable autonomous nodes with both payments and separation-of-concerns enforced via smart contracts. It is a Web2, Web3 hybrid software solution to coordinate and reward users in distributed, informal, non-hierarchical groups – but allowing for the provision of structure, guidance and leadership via a modular system of strategies, tactics that have been agreed by the collective or set as a policy.

Our goal in building this system is to use as much automation, autonomy, structure and flexibility as we can to empower a project to run itself with a minimum of fuss and bother – keeping them loosely coupled but tightly aligned via workflows and incentives and transparency enforced via role-based authentication, token-gating and smart contracts.



How does it work?

Pre-defined workflows are tied to smart contracts, and instantiated and directed by the Orchestrator, as needed as mechanisms for collaboration between the various actors in the system, whether human or code, AI or algorithm – to function in concert in carrying out the needs of the collective endeavour.

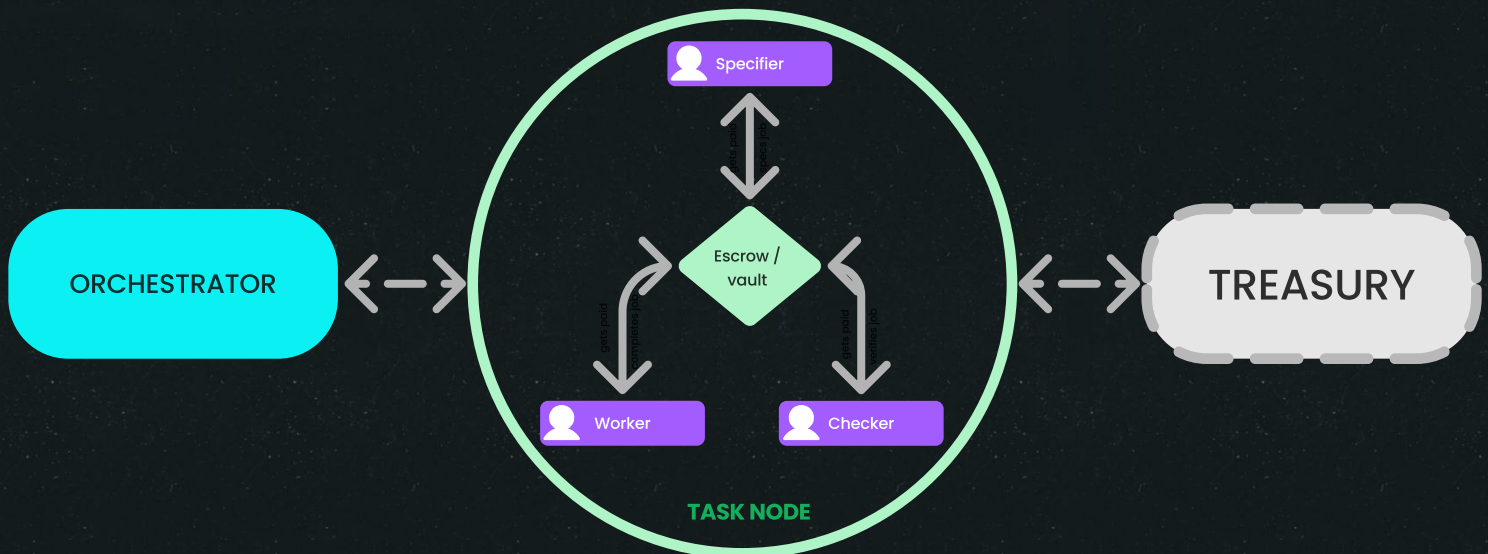
The actors in the system all function as service providers to each other and to the protocol. The protocol collects royalty fees for use of the intellectual property. The actors are rewarded proportionately for their service. The token holders and community benefit from the smooth operation of the platform and protocol.

Distributed Autonomous Operating System (DAOS)

The Distributed Autonomous Operating System (DAOS) has four core components:

- Actors / people / roles involved in the task (team and community)
- Escrow 'smart vault' allowed to drawdown funds from Treasury according to pre-specified rules to pay for the work (smart contract)
- Task Nodes – software component that binds the actors, the task and the escrow smart contract together for the duration of the task
- Orchestrator – an intelligent task management system to orchestrate workflow between the actors, the work order / task that needs to be done (the Orchestrator)

The Orchestrator (rules engine) at the heart of the system which allows for provision of leadership and structure and guidance in a non-hierarchical, distributed environment and is configured and operated by community-agreed policies and governance.



The Actors

Actors are users participants in the system and come in three flavours – Specifier, Worker & Checker.

- Specifier – a qualified person who specifies the work task to be done
- Worker – the domain-qualified person carrying out the work
- Verifier – the domain-qualified person verifying the work was completed by the Worker to the standard set by the Specifier

Actors may be drawn from the Community or contracted 3rd parties – but may also be replaced by automation or algorithm. Users may qualify for jobs at any time. A social graph will ensure fairness, transparency and to prevent collusion. Users can self-select jobs or be matchmade via the skills & jobs Orchestrator.

Actors may be pre-qualified in the system based on qualification process and/or Reputation within the Community. Common Wealth's Kudos & Karma reputation system will provide social proof, while wallet and transaction monitoring can provide on-chain verification and attestation.

Tasks

Tasks (jobs to be done) are created, scheduled, resourced and managed via the Orchestrator. Tasks can be undertaken by community as well as core contributors. All tasks are not equal – some jobs need certain skills or experience to be undertake and some tasks may be restricted to different skill levels or categories

Tasks can be time-sensitive, and can once off or recurring. All Tasks are logged for audit & accountability purposes. Some tasks may be auto-verified by the system or API – but all tasks must be capable of manual verification by default. All tasks and task transactions must be auditable and transparent by default.

The Orchestrator

The DAOS Orchestrator plays a role much like an algorithmic or AI Director in a video game which constantly monitoring events and dynamically adjusting for optimum conditions in order to maximise player engagement. In our case.

In the context of Common Wealth, the Orchestrator provides permissionless coordination & leadership – taking inputs from the core contributors and community and matchmaking tasks with people in the community or core contributors to carry out the tasks needed by the system and rewarding them proportionately and appropriately.

Using these pieces, and some of the core technology already developed in Common Wealth, we can –

- Build workflows to specify, create, manage and pay for tasks permissionlessly
- Compose complex workflows between multiple participants of varying skill levels and responsibilities
- Is transparent and fully auditable
- includes anti-collision and anti-collusion tech to manage community / core contributors relationships too

Now imagine all rewards and all work being co-ordinated and rewarded by this system, modulated and led by community consensus.

There have been expressions of interest to CW in spinning out the DAOS technology in its own right.



W E L C O M E T O

WALL STREET

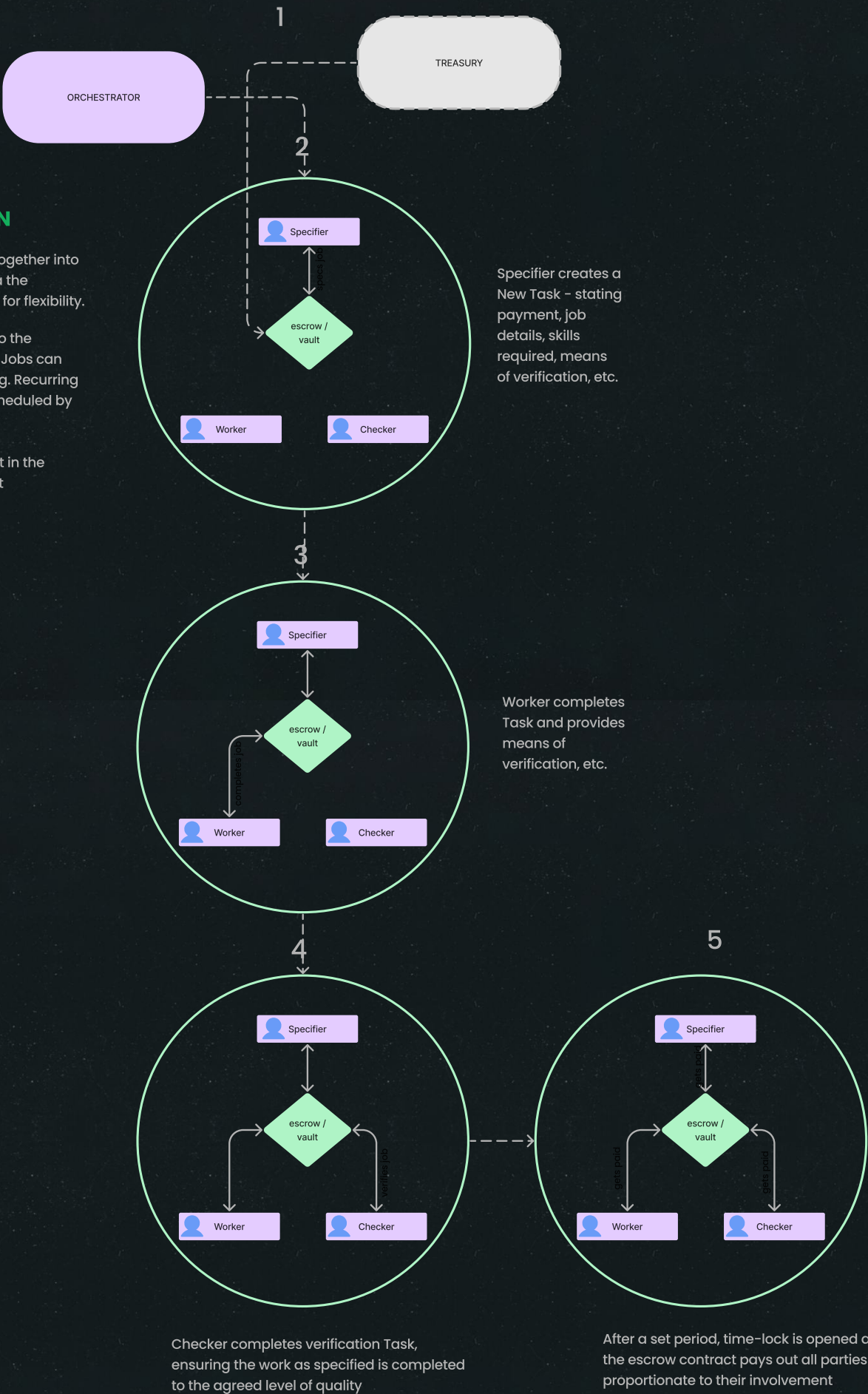


WORKFLOW
COORDINATION

Tasks may be joined together into complex workflows via the Orchestrator, allowing for flexibility.

New Jobs are added to the system by a Specifier. Jobs can be once off or recurring. Recurring Jobs can be set an scheduled by the system.

Payment terms are set in the escrow smart contract



Payments

Payments are the core permissionless aspect of the system. Payments are governed by an escrow smart contract - a customised smart vault based on ERC-4626 - including time-lock, value-lock (e.g. vesting) and address lock mechanisms (e.g. multi sig - that governs proportional payouts to different actors based on their contributions. Payments are split according to the weighting they are given at the time of task creation in the Orchestrator, and are time-locked after the work is complete to allow for arbitration in case of disputes. Payments can be milestone.

On-chain Governance Infrastructure

Common Wealth intends implementing on-chain governance built on Colony DAOs' technology stack & root governance framework. We see Colony DAO as the smart contract foundation for Common Wealth's groundbreaking Distributed Autonomous Operating System (DAOS).

Colony gives our \$WLTH token governance superpowers, empowering our community with voting weight earned proportionally to the value they contribute to the DAS, and not just the size of their holdings. In addition, Colony's pioneering "lazy consensus" methodology lets us focus on getting stuff done, instead of endless unnecessary voting. See [Colony DAO](#) for more info.

Staking for Governance

Community members wishing to propose or vote on proposals affecting the platform, protocol and community can stake \$WLTH to earn voting rights. Final voting power will be based on a combination of staked \$WLTH and Reputation to ensure active participation and governance.

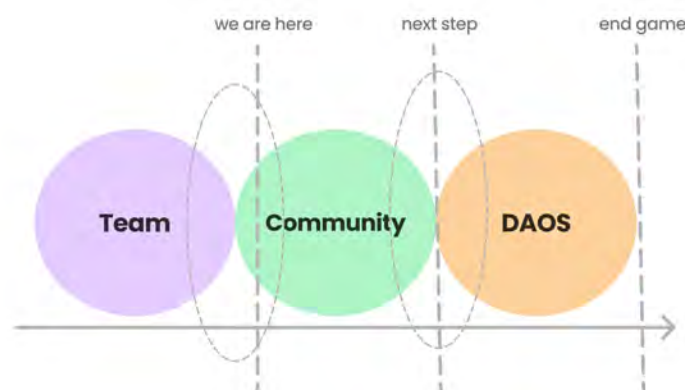
Progressive Decentralisation ("Bootloading")

Today, Common Wealth is a blend of people and technology, all at various stages of independence and automation - however, decentralisation is well underway. Over the coming months, the core contributors will continue to uncouple themselves more and more from the operation of the community, platform and protocol before it can exist as a decentralised autonomous system in perpetuity.

Bootloader Activities

A DAS is designed to be a self sustaining, decentralised system, however, there will be centralised entities that create and initiate components of the DAS before surrendering control of them.

These activities are known as "bootloader" activities, named after the software that starts a computer.



	At launch	Over time	Eventually
IP & Foundation	Bootloader	Bootloader	Bootloader
Technology	Bootloader	Bootloader/DAS	\$15,000
Protocol	Bootloader/DAS	DAS	DAS
Fund governance	DAS	DAS	DAS

Team

Founders / Core Contributors



TONY KELLY

Formerly DemonWare, Activision-Blizzard, Intel. Tony has worked in technology for 25+ years, building and deploying high performance, high uptime services at internet-scale (600M+ users) and has won 40+ national & international awards. Tony has developed and ran the online services behind 100+ of the top videogames in the world - including Call of Duty, Destiny, and many others.



ALAN BEGIC

Alan is a global tech executive (Google and Meta) and has built and managed some of the most commercially successful teams and led and delivered on top regional and global priorities, his expertise is focused on the go-to-market strategy, building and scaling operations, and business development and partnerships. He has advised many promising German and UK companies over the years. Given Alan's focus and expertise in the digital commerce domain, his skills and knowledge perfectly match our ambition to deliver the best possible digital investment platform for our customers.



CONNOR BALL

Connor began his crypto investment journey in 2015, and ventured into crypto and forex trading in 2016. Personal background in competitive gaming. Previously a research assistant and advisor at Metavest Capital, a blockchain gaming investment VC.



KYLE CHASSÉ

With over 10 years of experience in the blockchain sector, Kyle Chasse leads the Master Ventures' team with 65+ employees and serves as CEO of Paid Network. His contributions to blockchain started in 2014, with Kyle notably creating the first Bitcoin lottery. He also served as the COO of Credits, a BaaS company. Kyle has advised on tokenomics, product development, business growth, and fundraising for numerous businesses listed on Binance.



TIM MCCANN

Tim is a co-founder at Metavest Capital, an analytical thinker, organisational development expert with 12 years and an MSc in management, and accountable for Metavest's business development and administration.



BARIS ACKIN

Baris is a Blockchain Engineer and an Electronics Engineer. He is highly experienced in blockchain design, implementation and integration in interoperability, finance and gaming areas. He has won the Avalanche Hackathon in 2020.



JAMES WOOLLEY

James Woolley is a Founding Partner at Metavest Capital, where he leverages his prescient and forward-thinking approach to technology. With over 20 years of experience in digital marketing, brand strategy, and growth hacking, and 10 years of experience in crypto investing, James is a seasoned expert with a sharp focus on innovative and disruptive technologies. Beyond his professional achievements, James is a devoted father of three and has been a passionate advocate for Bitcoin since 2013.



IAIN MCKIE

Designed digital compliance/HR suite, point-of-sale and stock management systems, business intelligence, VOIP, audio, network & security systems. Launched the Queensland Gamers League in North Queensland in the early 2000s, ex-professional Counter Strike player; involved in the crypto world since late 2016.



JON WOOLLEY

Co-Founder and Partner at Metavest Capital. Digital Currency Analyst. Jon is an innovative thinker, market & trading expert and head of Metavest's investment strategy.



JOSH MEIER

Managing Partner of Andromeda Capital. Senior Partner at Latitude Blockchain Services; advisor to 40+ crypto start-ups since 2017. Josh specialises in post-launch strategy to help create stronger, more active communities. As an early-stage strategic investor in over two hundred web3 startups since 2017, Josh has procured a trusted network of industry heavyweights, influencers and developers to guide synergistic partnerships and collaborations.

Notable Investments:

- Avalanche, Chainlink, Near Protocol, Cosmos, Chia, Fetch AI, Celer



The 'All Street' Oracles

Common Wealth is supported by a groundbreaking team of ten blockchain and investment specialists who **refer their early-stage deal flow to the platform.**

COMMON WEALTH'S

ALL STREET ORACLES

JULIET SU

JACK RATKOVICH

KARAN GANDHI

NENTER CHOW

KYLE CHASSÉ

JON WOOLLEY

DAVID WASLEN

JOSH MEIER

BEN CLARKE

OLIVER BLAKEY



COMMON WEALTH'S

ALL STREET

ORACLES

WATCH THE 1 MIN ORACLE VIDEO

The combination of seasoned professionals in traditional finance and cryptocurrency voluntarily make a connection between portfolio projects they or their respective VCs have vetted and invested into.

As the name implies, Oracles are connectors of information between parts of the system.

These are individuals who align with the vision of Common Wealth to democratise access to value creation opportunities to the entire Web3 community.



NENTER CHOW
ANIMOCA VENTURES



A seasoned veteran with 17 years in investment banking and a pioneer in early DeFi projects. Chow is the strategy whiz you want on your team.



JACK RATKOVICH
HASHKEY CAPITAL



He left PwC in the middle of the crypto gold rush in 2021 and hasn't looked back since. Co-founder of Tender.fi and a senior figure in ANG Ventures, Ratkovich is an investment guru redefining the game.



JULIET SU
NEW TRIBE CAPITAL



From corporate investments to digital assets in 2017, Su's journey is nothing short of inspiring. She's the mastermind taking startups in the Middle East to new heights.



KARAN GANDHI
CYPER CAPITAL



A Senior Investment Associate and former senior venture architect, Karan is the brains behind the success of numerous tech startups.



KYLE CHASSÉ
MASTER VENTURES



A legend in the blockchain world, Chassé turned his success in regenerative medicine into a blockchain empire, driving the rise of over 100 early-stage projects.



JON WOOLLEY
METAVEST CAPITAL



METAVEST
CAPITAL

Specialising in web3 gaming investments, Woolley's focus on financial inclusivity within the crypto space is reshaping the traditional financial system.



JOSH MEIER
ANDROMEDA CAPITAL



A titan in post-launch strategy, Josh has been the guiding light for over 40 crypto start-ups since 2017. He's the strategist every project dreams of.



OLIVER BLAKEY
PAPER VENTURES



A former professional poker player turned DLT investment expert, Blakey's strategic play is now in the crypto realm.



BEN CLARKE
A95 CAPITAL



With a background in finance and real estate, Clarke's transition to the digital world has been marked by notable success in blockchain technology investments.



DAVID WASLEN
ACCRETIVE



ACCRETIVE

A veteran in corporate finance, venture capital, and private equity, Waslen's insight and experience in Web3 since 2016 are invaluable.

Partnerships

All Street has become a premium address in Web3



Media Partners and Influencers:

ALTCOIN DAILY



KYLE CHASSE



EL K!LOMBO

AB DE
VILLIERS

MASON VERSLUIS

MEGBZK

IVAN ON TECH

KYLE DOOPS



SHELDON THE
SNIPER

CONOR KENNY



HANKUSUN

That Martini Guy

Chappyz

MARK X

CRYPTO
WIZARDD

Strategic Partners:



ACCRETIVE



Infrastructure Partners:



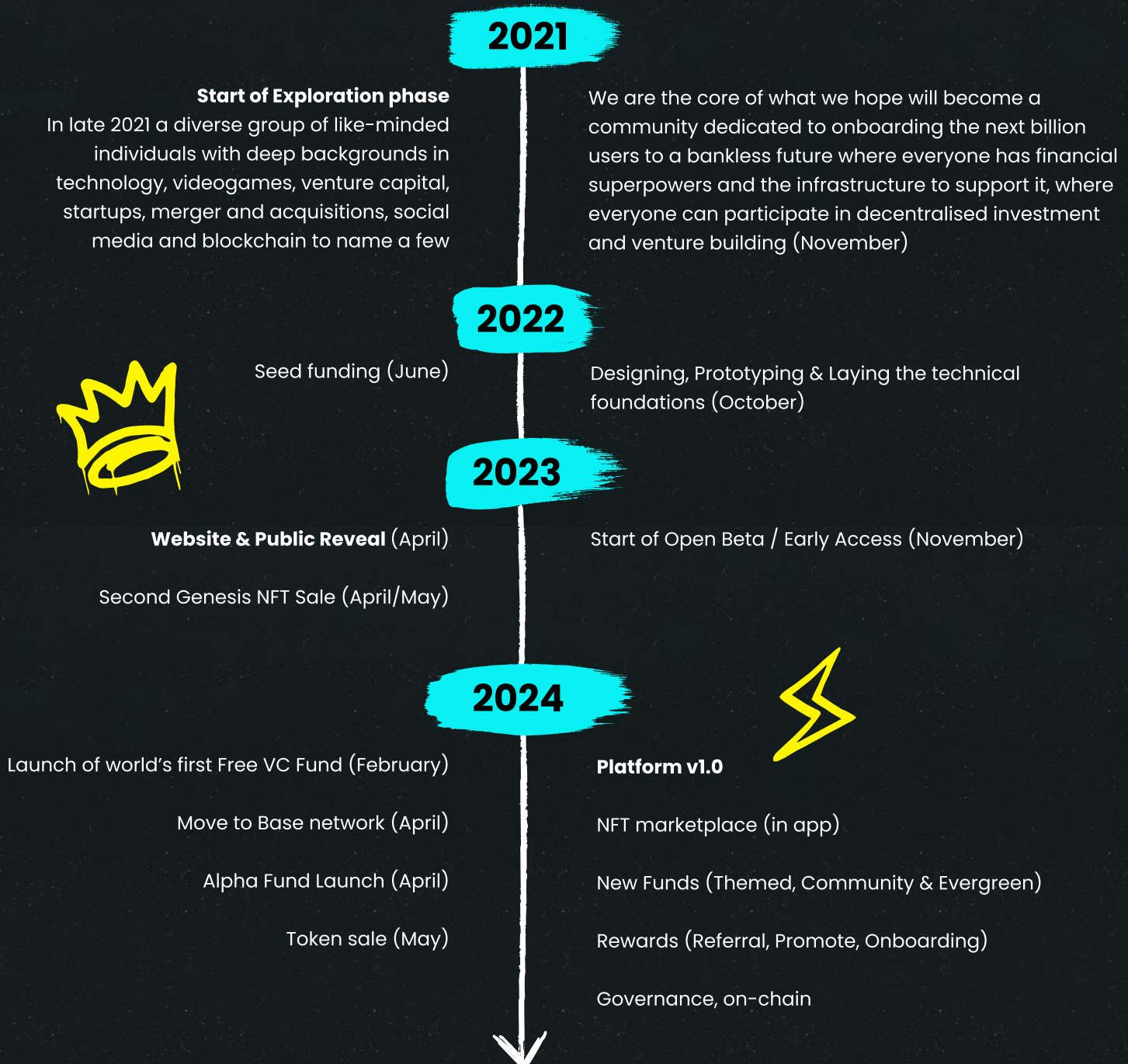
STUDIO LEGALE
GANGI

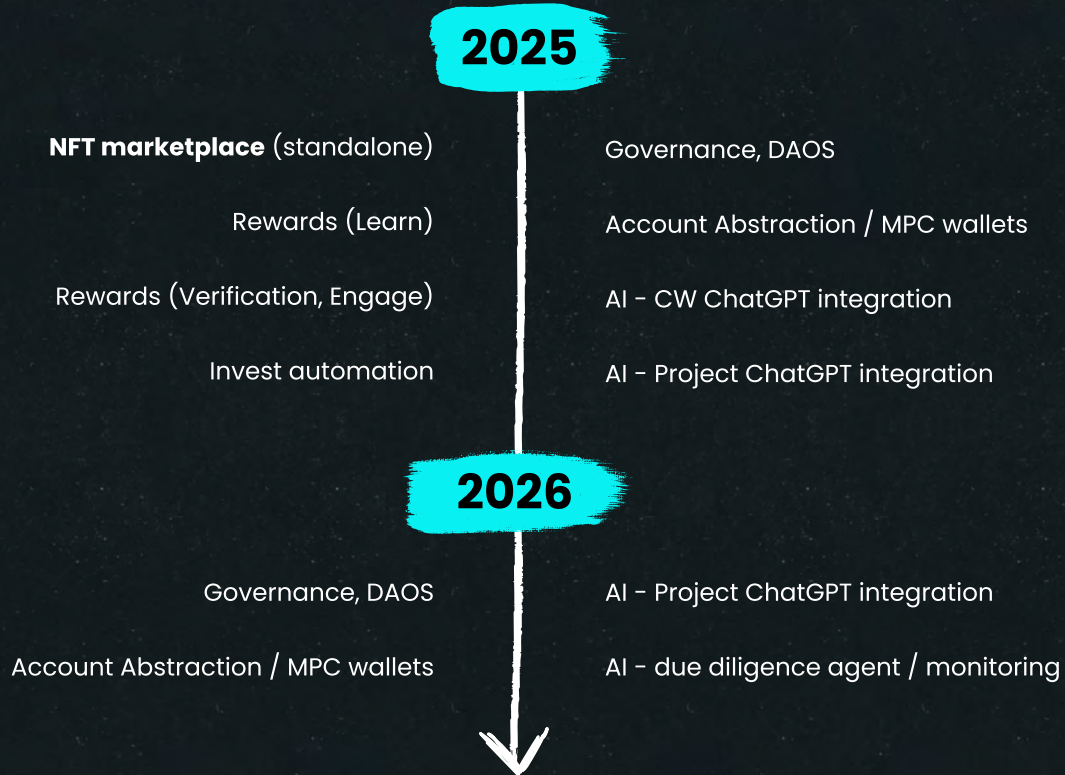


8 . R O A D M A P

Our journey to date

There was an active choice to be in stealth mode for the last 14 months whilst building through the bear market. No time was spent time building a community on the basis of hope - but rather time, budget and resources were spent on designing and building a kick ass protocol and Web3 application that is ready for launch in Q3 2023.





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This white paper is for info only and shouldn't be seen as legal, financial, or investment advice.

Some paragraphs of this white paper contain legal rules which discipline your use of the Common Wealth project or the DAS or your own investment with us but we copied and reposted them in our [General T&C](#) under Exhibit A. Therefore, only the rules or what is written in the General T&C, including Exhibit A, have legal value and regulate your rights and obligations while whatever is contained in this whitepaper has been only included to render the narrative of this whitepaper more fluid and thorough but they have no legal value at all. Accordingly and for the sake of clarity, in case of discrepancies or conflicts what is written in this white paper, from a legal point of view, has no value.

Keep in mind that things might change, and the language we're using here doesn't necessarily show exactly how the model will work once it's up and running and in users hands.

This white paper might also have some predictions or best guesses about the future – but remember that those are always a bit uncertain 🤖.

Real-life events or results could be different from what we expect. We're not obliged to keep those predictions up to date or change them based on new info or events.

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